

RESOLUTION NO. 467

WHEREAS, on the 25th day of March, 1975, the Council of the City of Prineville passed Resolution No. 464 authorizing the issuance of certain sewer bonds in the amount of \$225,000.00 for the purpose of the alteration, extension and repair of the existing sewer facilities of the said City of Prineville, and

WHEREAS, subsequently and pursuant to the said resolution, a Notice of Sale of Bonds was published in the Central Oregonian, a newspaper printed and published at Prineville, Oregon, which said notice was published on the 7th day of April and the 14th day of April, 1975, and

WHEREAS, the said Resolution No. 464 as adopted on the 25th day of March, 1975, omitted certain particulars as to the issuance and sale of said bonds, later appearing in the notice, and

WHEREAS, it is necessary that the said Resolution No. 464 be amended to conform to the Notice of Sale of Bonds as published and that by this amendment it is necessary that the City Council of the City of Prineville confirm and ratify all of said notice as published, now, therefore,

BE IT RESOLVED by the City Council of the City of Prineville that Resolution No. 464 be amended to provide that the bonds issued in pursuance thereof may be redeemed by the City at its option in inverse numerical order at par and accrued interest to date of redemption on May 1, 1983 and on any interest payment date thereafter upon notice given at least 30 days prior to the redemption date specified therein by the publication thereof in one issue of a newspaper printed and published within the County of Crook, State of Oregon;

Bonds will be dated May 1, 1975, and the net effective rate of interest shall not exceed 8% per annum;

Bond forms specified in said resolution shall be amended to provide that bonds maturing after May 1, 1983, may be redeemed by such City at par value, and accrued interest to the date of redemption on May

1, 1983, and on any interest bearing date thereafter;

This amendment to Resolution No. 464 the City Council of the City of Prineville, does hereby confirm and ratify the said Notice of Sale as published and referred to above.

Dated this 22nd day of APRIL, 1975.
Passed by the City Council this 22nd day of APRIL, 1975.
Approved by the Mayor this 23rd day of APRIL, 1975.

Ray L. Ullman
Mayor, City of Prineville

ATTEST:

Jim Watson