

RESOLUTION NO. 469

RESOLUTION AUTHORIZING ISSUANCE OF BONDS
AND REPEALING RESOLUTIONS NO. 464 and 467

WHEREAS, heretofore a resolution of the City of Prineville, Crook County, State of Oregon, was duly adopted submitting to the legal voters of such City the question of contracting a bonded indebtedness in the sum of \$365,000.00 for the purpose of the alteration, extension and repair of the existing sewer facilities of the said City of Prineville, and a bond election was called for such purpose; and

WHEREAS, such election was duly and legally held in such City on the 28th day of September, 1972, and the Election Board appointed by the City Council to conduct said election has certified and reported the results thereof to the City, and such Board has canvassed the vote cast at such election and has found that issuance of bonds in such sum has been approved by a majority of the qualified voters of such City voting at such election; and

WHEREAS, on the 1st day of October, 1973, the City Council of the City of Prineville, State of Oregon, passed Resolution No. 432 which authorized the issuance of \$140,000.00 in bonds leaving \$225,000.00 authorized but unissued bonds;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Prineville, State of Oregon, that for the aforesaid purposes the City issue \$225,000.00 in bonds of such City to be dated June 1, 1975, to be numbered consecutively from one hundred forty-one (141) to three hundred sixty-five (365) inclusive to be in denominations of \$1,000.00 each and to mature serially in numerical order as follows:

\$12,000.00	on June 1, 1977	
\$12,000.00	on June 1, 1978	
\$12,000.00	on June 1, 1979	
\$12,000.00	on June 1, 1980	
\$12,000.00	on June 1, 1981	
\$12,000.00	on June 1, 1982	
\$12,000.00	on June 1, 1983	
\$12,000.00	on June 1, 1984	
\$12,000.00	on June 1, 1985	
\$12,000.00	on June 1, 1986	
\$12,000.00	on June 1, 1987	
\$12,000.00	on June 1, 1988	
\$12,000.00	on June 1, 1989	
\$12,000.00	on June 1, 1990	
\$12,000.00	on June 1, 1991	
\$12,000.00	on June 1, 1992	
\$12,000.00	on June 1, 1993	
\$21,000.00	on June 1, 1994	Total \$225,000.00

Provided, however, that the bonds maturing after June 1, 1983, may be redeemed by the City at par value and accrued interest to the date of redemption on June 1, 1983, and on any interest day or days thereafter in inverse numerical order, upon notice given at least 30 days prior to the redemption date specified therein by publication thereof in one issue of a newspaper printed and published within the County of Crook and State of Oregon from the date of redemption designated in any such notice, interest upon the bonds so called for payment shall cease.

BE IT FURTHER RESOLVED that each of said bonds be personally signed by the manual signature of the Mayor of the City of Prineville in office on the date of execution of such bonds; that each of said bonds be attested to in like manner by the duly chosen, qualified and

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