

Watson

RESOLUTION NO. 473

WHEREAS, heretofore the City of Prineville passed a certain resolution authorizing the issuance of certain sewer bonds of the City of Prineville in the amount of \$225,000.00 for the purposes of the alteration, extension and repair of existing sewer facilities of the said City of Prineville, and

WHEREAS, subsequently and pursuant to the said resolution, a notice of sale of bonds was published in the Central Oregonian, a newspaper printed and published at Prineville, Oregon, which said notice was published on the 15th day of May and the 22nd day of May, 1975, and

WHEREAS, pursuant to the said notice of sale so published, bids for the purchase of said bonds were opened by the City Council of the City of Prineville at the City Hall on May 30, 1975, and

WHEREAS, at said time bids were received from the following institutions at the following net effective interest rates:

	1ST NAT -	6.9626%	\$ 169,819
<i>JW</i>	<i>Oregon Western</i> -	6.88376%	167,895
	U.S. -	7.0243%	171,324

WHEREAS, the lowest bid was by WESTERN BANK
JW Oregon
now, therefore,

BE IT RESOLVED by the City Council of the City of Prineville that said bid of 6.88376% being the lowest bid submitted for the purchase of said bonds, be and the same is hereby accepted.

Passed by the City Council this 30th day of MAY, 1975.

Approved by the Mayor this 30th day of MAY, 1975.

Mr. Riley H. Allen
MAYOR, CITY OF PRINEVILLE

ATTEST:
Jim Watson