

RESOLUTION NO. 499

WHEREAS, the Federal Government has approved the Antirecession Fiscal Assistance Revenue Sharing Program; and

WHEREAS, the City of Prineville is eligible for said Antirecession Fiscal Assistance Revenue Sharing funds; and

WHEREAS, the Federal Government requires that said Antirecession Fiscal Assistance Revenue Sharing monies be maintained in a special fund;

NOW THEREFORE, be it resolved by the City Council, of Prineville, Oregon;

1. That a special fund is hereby created and shall be entitled "City of Prineville Antirecession Fiscal Assistance Revenue Sharing Fund".

2. That all Antirecession Fiscal Assistance Revenue Sharing monies shall be deposited into said special fund, and no expenditures shall be made from said fund in the 1976-77 Fiscal Year unless the Prineville City Council authorizes a supplemental budget for such expenditure.

3. That the City Administrator/Treasurer/Recorder is hereby authorized to invest said funds in time certificate deposits with any financial institution that meets legal requirements for the deposit of said funds.

Passed by the City Council this 14<sup>th</sup> day of December, 1976.

Approved by the Mayor this 15<sup>th</sup> day of December, 1976.

Patrick J. Lynch  
Patrick J. Lynch, City Administrator

Dr. Riley L. Allen  
Dr. Riley L. Allen, Mayor