

Resolution No. 505

WHEREAS, it is necessary to authorize certain Budget transfers in order to comply with the provisions of Local Budget Law, and

WHEREAS, it is necessary to make Budget transfers to cover additional expenses that were unanticipated in the 1976-77 Budget appropriation;

NOW THEREFORE BE IT RESOLVED that the following transfers be authorized by the City Council of Prineville, Oregon:

STREET FUND:

Contingency Fund Balance - 4/12/77	\$ 1,100.00
Transfer to Contingency Fund:	
From: Credits and Expenses	<u>3,000.00</u>
Contingency Fund Balance after transfer	4,100.00
Transfer from Contingency Fund :	(3,000.00)
To: Materials and Services	3,000.00
Contingency Fund Balance after transfers	\$ 1,100.00

GENERAL FUND:

Contingency Fund Balance - 4/12/77	\$ 13,082.00
Transfer to Contingency Fund:	
From: Recreation Dept.- Skating Program - Personal Services	1,500.00
Contingency Fund Balance after transfer:	14,582.00
Transfer from Contingency Fund:	
To: Parks Dept. - Materials & Services	(1,500.00)
Contingency Fund Balance after transfer:	\$ 13,082.00

An emergency being deemed to exist, the effect of this resolution shall be immediate.

Passed by the City Council this 12th day of April, 1977.

Approved by the Mayor this 15th day of April, 1977.

Patrick J. Lynch
Patrick J. Lynch, City Administrator

Dr. Riley Allen
Dr. Riley Allen, Mayor