

RESOLUTION NO. 663

A RESOLUTION PURSUANT TO ORS CHAPTER 294  
AUTHORIZING AN INTERFUND LOAN FROM THE CITY  
OF PRINEVILLE GENERAL FUND TO THE INDUSTRIAL  
PARK DEVELOPMENT FUND

WHEREAS, the Industrial Park Development Fund is in need of funds to meet anticipated expenses; and

WHEREAS, the General Fund of the City of Prineville now has funds which could be loaned to the City of Prineville's Industrial Park Development Fund; and

WHEREAS, pursuant to ORS Chapter 294, the City of Prineville has authority to make interfund loans if repayment is made by the end of the ensuing year and budgeted as a requirement in the appropriations made for the 1988-89 Fiscal Year ending June 30, 1989.

NOW, THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE, OREGON RESOLVE that:

1. Pursuant to the ORS Chapter 294.460 an interfund loan from the City of Prineville General Fund to the Industrial Park Development Fund is hereby authorized;

2. The sum of the loan shall be \$10,000 and repayment, if said repayment date extends into the ensuing fiscal year, shall be budgeted as a requirement in the 1988-89 Fiscal Year ending June 30, 1989.

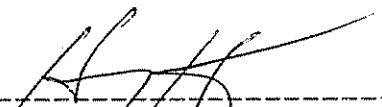
3. The loan shall be set up as follows:

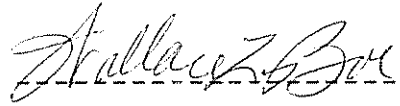
General Fund	
Operating Contingency	10,000
Industrial Park Development Fund	
Development	10,000

4. This resolution shall be effective April 26, 1988.

Passed by the City Council this 26th day of April, 1988

Approved by the Mayor this 26th day of April, 1988.

  
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Henry Hartley  
City Administrator/Recorder

  
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Wallace L. Boe, Mayor