

RESOLUTION NO. 667

A RESOLUTION AUTHORIZING THE CITY OF PRINEVILLE  
TO BORROW AN ADDITIONAL \$12,315.00 FROM THE STATE  
OF OREGON DEPARTMENT OF ENERGY FOR INTEREST ONLY  
PAYMENT

WHEREAS, The City of Prineville has borrowed \$140,000  
from the State of Oregon Department of Energy; and

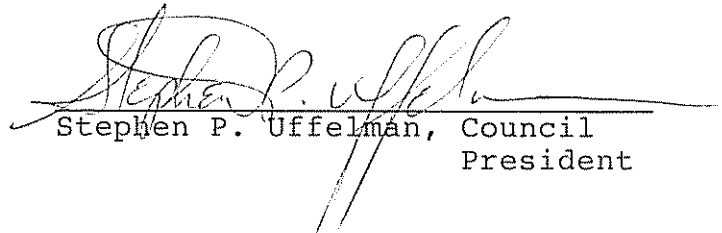
WHEREAS, the City of Prineville will not make principle  
payments for the first eleven months of said loan; and

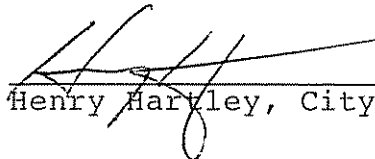
WHEREAS, the City of Prineville wishes to begin principle  
payments eleven months from time of said loan,

NOW, THEREFORE, THE CITY OF PRINEVILLE RESOLVES to borrow  
\$12,315.00 from the State of Oregon Department of Energy for interest  
only payments for the first year of the loan.

Passed by the City Council this 14th day of June, 1988.

Approved by the Council President this 14th day of June, 1988.

  
Stephen P. Uffelman, Council  
President

  
Henry Hartley, City Administrator  
Recorder