RESOLUTION NO. 697

A RESOLUTION AUTHORIZING THE CITY OF PRINEVILLE TO RECEIVE A STATE REVOLVING FUND (SRF) LOAN.

WHEREAS, the Department of Environmental Quality (DEQ), an Oregon State Agency, has established a State Revolving Fund (SRF) for the financing of publicly owned water pollution control facilities; and

WHEREAS, the City of Prineville desires to participate in a loan from said SRF; and

WHEREAS, a requirement to participate is a resolution of the governing body authorizing the City to receive a SRF loan;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PRINEVILLE AS FOLLOWS:

That a preliminary application for a SRF loan be submitted and if the preliminary application is approved by DEQ and adequate SRF funds are available the City shall submit a final SRF application to DEQ.

Approved by the City Council this 26th day of June, 1990.

Signed by the Mayor this 26the day of June, 1990.

Stephen P. Uffelman, Mayor

Henry Hartley, City Administrator Recorder