CITY OF PRINEVILLE RESOLUTION NO. 782

RECITALS

- A. Whereas the City of Prineville Railway has a profit sharing plan in effect for employees of the City of Prineville Railway; and,
- B. Whereas the City of Prineville Railway desires to continue said plan and continue to pay into said plan for the benefit of the City of Prineville Railway employees.

IT IS HEREBY RESOLVED as follows:

That the Contract between the City of Prineville Railway and the City of Prineville Railway Employee's Union be amended to reflect that the current profit sharing plan of the City of Prineville Railway continue in effect until June 30, 1998, at which time depending on the outcome of appeals of Ballot Measure 8, the current profit sharing plan will be extended or revised.

Passed by the City Council this 29th day of December, 1994.

Approved by the Mayor this 29 day of December, 1994.

TODD VALLIE, Mayor

HENRY HARTLEY, City Manager/Recorder