

**RESOLUTION NO. 982**

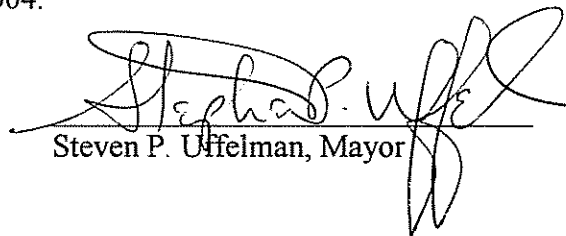
**A RESOLUTION AUTHORIZING THE CITY MANAGER AND RAILWAY MANAGER TO SIGN INVESTMENT DOCUMENTS FOR THE CITY OF PRINEVILLE RAILWAY**

The Prineville City Council hereby resolves that the City Manager, Robb Corbett, and City of Prineville Railway Manager, Bob Sloan, are authorized to purchase, invest, or otherwise acquire, sell, possess, transfer, exchange, or otherwise dispose of and generally deal in and with any and all forms of securities including, but not limited to stocks, bonds, debentures, notes, scripts, participation certificates, rights to subscribe, options, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness, and certificates of interest of any and every kind and nature whatsoever secured or unsecured, whether represented by trust, participating, and/or other certificates or otherwise. However, all such investments shall be only those investments allowed by law for Oregon municipal corporations.

Passed by the by the City Council this 24th day of August 2004.  
Signed by the Mayor this 24th day of August 2004.

ATTEST:

  
\_\_\_\_\_  
Robb Corbett, City Manager

  
\_\_\_\_\_  
Steven P. Uffelman, Mayor