

**RESOLUTION 986**

**A RESOLUTION AUTHORIZING ROBB CORBETT, ON BEHALF OF THE CITY OF PRINEVILLE TO ENTER INTO AN AGREEMENT TO BORROW ADDITIONAL FUNDS THROUGH THE CLEAN WATER STATE REVOLVING LOAN FUND (CWSRF) FOR THE PURPOSE OF CONSTRUCTING A WASTEWATER TREATMENT FACILITY**

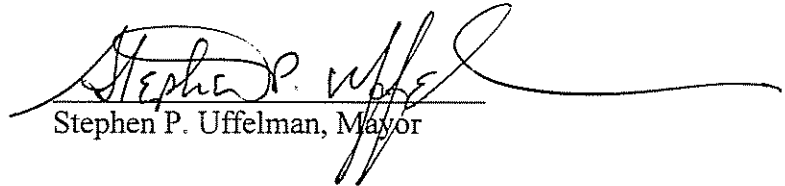
WHEREAS, the City Council did by Resolution No. 910, authorize the City Manager to enter into an agreement to borrow funds through the Clean Water State Revolving Loan Fund, to construct the Wastewater Treatment Facility, and

WHEREAS, the City Council did approve, on August 24, 2004, to increase the amount of the loan to \$14,400,000 to be able to expand the irrigation system and to create a contingency,

NOW THEREFORE IT IS HEREBY RESOLVED BY THE PRINEVILLE CITY COUNCIL:

The City Manager is hereby authorized to enter into the Loan Agreement #R74682, increasing the loan amount by \$2,000,000, bringing the total amount of loan funds available for the Wastewater Treatment Facility to \$14,400,000.

PASSED AND ADOPTED THIS 14<sup>TH</sup> DAY OF DECEMBER, 2004.

  
Stephen P. Uffelman, Mayor

Attest:

  
Robb W. Corbett, City Manager