RESOLUTION NO. 1005

A RESOLUTION AUTHORIZING ROBB CORBETT, ON BEHALF OF THE CITY OF PRINEVILLE, TO ENTER INTO AN AGREEMENT TO BORROW ADDITIONAL FUNDS THROUGH THE CLEAN WATER STATE REVOLVING LOAN FUND (CWSRF) FOR THE PURPOSE OF CONSTRUCTING A WASTEWATER COLLECTION SYSTEM IMPROVEMENT AS A PART OF THE WASTEWATER TREATMENT FACILITY PROJECT

WHEREAS, the City Council did by Resolution No. 910, authorize the City Manager to enter into an agreement to borrow funds through the Clean Water State Revolving Loan Fund, to construct the Wastewater Treatment Facility, and

WHEREAS, the City Council did approve, on April 12, 2005, to increase the amount of the loan to \$16,000,000 to be able to fund a Wastewater Master Plan Improvement of expanding the city collection system,

NOW THEREFORE IT IS HEREBY RESOLVED BY THE PRINEVILLE CITY COUNCIL,

The City Manager is hereby authorized to enter into the Loan Agreement #R74682, increasing the loan amount by \$1,600,000, bringing the total amount of loan funds available for the Wastewater Treatment Facility to \$16,000,000.

PASSED AND ADOPTED THIS 24TH DAY OF May, 2005.

Mike K. Wendel, Mayor

Attest:

Robb W. Corbett, City Manager