RESOLUTION NO. 1007

A RESOLUTION IMPOSING AND CATEGORIZING TAXES FOR THE 2005-06 FISCAL YEAR

WHEREAS, the City of Prineville has prepared a budget for the City for The 2005-06 fiscal year, commencing July 1, 2005 and

WHEREAS, the budget was approved by the Budget Committee on June 2, 2005, and adopted by the Common Council on June 28th, 2005,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF PRINEVILLE AS FOLLOWS:

Section 1. The City hereby imposes the taxes provided for in the adopted budget at the rate of \$3.0225 per \$1000 of assessed valuation for operations and in the amount of \$80,000 for bonds, and that these taxes are hereby imposed and categorized for tax year 2005-06 upon the assessed value of all taxable property within the City.

Be it resolved that the City Council of Prineville categorizes the taxes as follows:

| General Government | \$3.0225/\$1000 |
|--|-----------------|
| Excluded from Limitation: Fire Hall/Water | |
| Refunding Bonded Debt | \$80,000 |

This tax rate and tax amount is hereby imposed and assessed prorata upon all taxable property within the City of Prineville as of 1:00 am, July 1, 2005. A copy of the adopted budget is on file to support Resolution No. 1008 adopting the budget and making appropriations, and by this reference incorporated herein.

Section 2. The City Manager hereby certifies to the County Assessor of Crook County, Oregon, the tax rate for operations and taxes imposed for bonds as categorized above.

Approved by the City Council this 28th day of June, 2005.

Signed by the Mayor this 28th day of June, 2005.

Robb Corbett City Manager/Recorder

Mike K. Wendel, Mayor