

Resolution No.1053

AUTHORIZING THE EXPENDITURE OF CONNECT OREGON GRANT MONEYS
AND MAKING APPROPRIATIONS

WHEREAS, the City of Prineville owns and operates the City of Prineville Railroad, and

WHEREAS, the City of Prineville Railroad was recently awarded a Connect Oregon Grant of \$2,000,000 from the State of Oregon to develop the Prineville Freight Depot, and

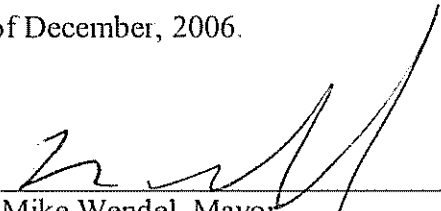
WHEREAS, local budget law requires that unanticipated grant funds be authorized by resolution or ordinance for expenditure by the City Council,

NOW THEREFORE, be it resolved by the Prineville City Council,

The City of Prineville acknowledges the receipt of a \$2,000,000 grant as State Grant revenue in the Freight Depot Fund and does hereby authorize the use of these funds during the current fiscal year, planning and implementing Phase I of the Prineville Freight Depot Economic Redevelopment Project. This project is outlined in a contract between the City and the Oregon Department of Transportation No.23483, dated November 30, 2006; and makes the following appropriation:

Freight Depot Fund	
Capital outlay	\$2,000,000

Passed by the Prineville City Council the 12th day of December, 2006.



Mike Wendel, Mayor



Robb Corbett, City Manager/Recorder