

RESOLUTION NO. 1066

A RESOLUTION DECLARING CLOSURE OF FUNDS IN THE CITY OF PRINEVILLE ACCOUNTING RECORDS DURING THE 2006-2007 FISCAL YEAR

WHEREAS, the City's accounting records contains funds which are no longer useful and necessary for the City; and

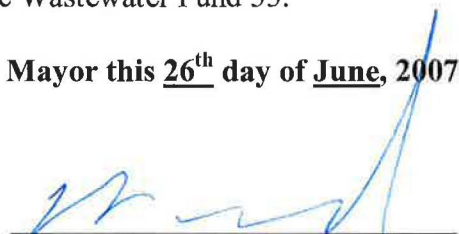
WHEREAS, no further accounting activity is anticipated in the funds; and

WHEREAS, ORS 294.475 provides that a governing body may so declare a fund as unnecessary and may transfer the residual balance to the General Fund unless other provisions have been made in the original creation of the fund. [1963 c.576 §31].

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF PRINEVILLE AS FOLLOWS:

1. The City Council declares the Sewer Improvement Fund 62 unnecessary.
2. Authorizes transfer of residual balance to the Wastewater Fund 53.

Approved by the City Council and signed by the Mayor this 26th day of June, 2007.



Mike K. Wendel, Mayor

ATTEST:



Robb Corbett, City Manager/Recorder