

RESOLUTION NO. 1129

A RESOLUTION REGARDING AUTHORIZING ACTION REGARDING CITY OF PRINEVILLE LOAN WITH BANK OF THE CASCADES

WHEREAS, the City of Prineville (hereinafter "City") has an outstanding loan with Bank of the Cascades (hereinafter "Bank");

WHEREAS, Bank has requested an updated list of City officials authorized to take actions in regard to Bank's loan to City;

NOW, THEREFORE, the City of Prineville resolves as follows:

1. The City Manager is authorized to execute Bank's Governmental Certificate regarding Bank's loan to City.
2. Any two of the below named City officials are authorized to execute documents regarding Bank's loan to City.
3. The officials authorized to act on behalf of the City are the Mayor, City Manager, Finance Director, and Human Resources Manager.
4. If there is any change in the person serving as any of the above four officials, the City Manager is authorized to execute a Governmental Certificate with the current names of each of the four officials and to deliver such Governmental Certificate to Bank.


Passed by the City Council this 23rd day of March, 2010.

Signed by the Mayor this 23rd day of March, 2010.



Mike Wendel, Mayor

ATTEST:



Steve Forrester, City Manager/Recorder