

RESOLUTION NO. 1132

A RESOLUTION AUTHORIZING APPROVAL OF A 2010 FUND EXCHANGE AGREEMENT WITH THE STATE OF OREGON DEPARTMENT OF TRANSPORTATION

WHEREAS, the City of Prineville applied to the State of Oregon Department of Transportation ("ODOT") for a fund exchange through the Surface Transportation Program, which provides funding through federal gas tax programs to be used for transportation related expenses. The City's application requests reimbursement for the following 2009 projects: crack sealing project, fall asphalt overlay, Tenth and Main Street signal upgrade, spring gravel purchase, and winter gravel purchase for a total of \$194,834.28; and

WHEREAS, ODOT has approved the City's application and has agreed to provide \$194,834.28 to the City for reimbursement of the above described 2009 transportation related projects; and

WHEREAS, ODOT has prepared a 2010 Fund Exchange Agreement memorializing the agreement of ODOT and the City regarding reimbursement of the City's 2009 transportation related projects described above; and

WHEREAS, City staff believe it is in the best interest of the City to approve and execute the 2010 Fund Exchange Agreement;

NOW, THEREFORE, it is hereby resolved that the City of Prineville approve the 2010 Fund Exchange Agreement between the City and ODOT known as miscellaneous contract and agreement No. 26717 and that the Mayor and City Manager are authorized to sign such Agreement on behalf of the City of Prineville.

Passed by the City Council this 27th day of April, 2010.

Signed by the Mayor this 27th day of April, 2010.



Mike Wendel, Mayor

ATTEST:



Steve Forrester, City Manager/Recorder