RESOLUTION NO. 1167

A RESOLUTION ESTABLISHING WATER AND WASTEWATER FEES AND CHARGES FOR THE CITY OF PRINEVILLE FISCAL YEARS 2012-2016

The Prineville City Council specifically finds that:

WHEREAS, various City Ordinances and state statutes allow the City to establish certain fees by Resolution; and

WHEREAS, the City of Prineville desires to establish and recover certain City costs from fees and charges levied in providing City services, products, and regulations; and

WHEREAS, the City is refinancing and restructuring outstanding debt for its water and wastewater systems; and

WHEREAS, the City is pledging its full faith and credit to secure the debt obligation; and

WHEREAS, to minimize the utilization of revenues other than water and wastewater system revenue to repay the debt it is desirable to adopt a five-year schedule of future rate increases.

NOW, THEREFORE, the City of Prineville hereby resolves that the water and wastewater fee and charge schedule attached to this Resolution as Exhibit A is hereby adopted with said fees and charges to be effective on the respective dates listed.

APPROVED BY THE CITY COUNCIL ON THE 24TH DAY OF MAY, 2011.

Roppe, Mayor

ATTEST: Lisa Morgan, City Reco

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Resolution No. 1167 - Exhibit "A"

Percentage rate increases on the base charges and consumption charges by fiscal year, beginning July 1, 2011:

	Water	Wastewater
FY 2012	10.6%	-5.0%
FY 2013	9.0%	3.0%
FY 2014	8.0%	3.0%
FY 2015	7.0%	3.0%
FY 2016	6.0%	3.0%