

RESOLUTION NO. 1171

A RESOLUTION DECLARING CLOSURE OF FUNDS IN THE CITY OF PRINEVILLE ACCOUNTING RECORDS DURING THE 2010-2011 FISCAL YEAR

WHEREAS, the City's accounting records contains funds which are no longer useful and necessary for the City; and

WHEREAS, no further accounting activity is anticipated in the funds; and

WHEREAS, ORS 294.475 provides that a governing body may so declare a fund as unnecessary and may transfer the residual balance to the General Fund unless other provisions have been made in the original creation of the fund. [1963 c.576 §31].

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF PRINEVILLE AS FOLLOWS:

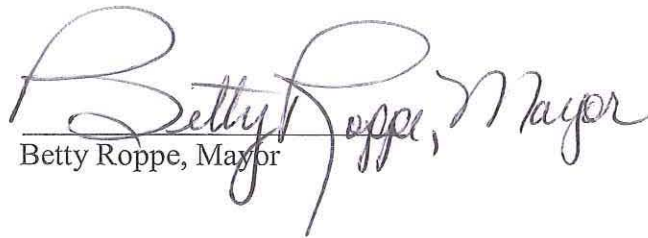
1. The City Council declares the MERP Fund as unnecessary and, authorizes closure of the fund.
2. The City Council declares the G. O. Debt Service Fund as unnecessary and, authorizes closure of the fund.

Adopted by the Common Council this 28th day of June, 2011.

Approved by the Mayor this 28th day of June, 2011.

ATTEST:


Lisa Morgan
City Recorder


Betty Roppe, Mayor