

RESOLUTION NO. 1176

A RESOLUTION AUTHORIZING SALE OF TWO RAILROAD PASSENGER CARS

Prineville City Council makes the following findings of fact:

- A. The City of Prineville Railway owns three railcars (two passenger rail cars and one box car) that were used in the operation of the Crooked River Dinner Train.
- B. Mt. Rainier Scenic Railroad, a 501(c)(3) corporation operating an excursion train in the State of Washington, has offered to purchase the two passenger cars owned by the railway for \$50,000.
- C. City Resolution No. 1070 sets out procedures regarding the sale of city surplus property. The two railway passenger cars are surplus property.
- D. Resolution No. 1070 allows a sale of surplus property based upon independent appraisal on published schedule of values generally accepted by the insurance industry. Toby Van Altvorst, general manager of the City of Prineville Railway is familiar with the value of railcars used on excursion trains and he believes the value of the two passenger cars of \$50,000 is on the high end of the range of values for railway passenger cars in their present condition.
- E. Because of the limited market for the type of passenger rail cars owned by the Railway, it is not feasible to go out for bids or requests for proposal.

BASED UPON the above findings of fact, the City of Prineville resolves as follows:

1. The City of Prineville Railway is authorized to sell its two passenger railway cars to Mt. Rainier Scenic Railroad for \$50,000.
2. Appropriate City or Railway representatives are authorized to execute any and all documents necessary to complete the sale of the passenger railway cars.

Passed by the City Council this 12th day of July, 2011.


Betty J. Roppe, Mayor

ATTEST:


Lisa Morgan, City Recorder