RESOLUTION NO. 1184

A RESOLUTION APPROVING AN AGREEMENT FOR LONG TERM RURAL OREGON ENTERPRISE ZONE EXEMPTION ON TAXABLE PROPERTY IN PRINEVILLE, OREGON

RECITALS:

- A. The City of Prineville ("City") and Crook County ("County") are sponsors of a Rural Oregon Enterprise Zone located within Crook County known as the Prineville/Crook County Rural Enterprise Zone.
- B. As required by Oregon statutes, as sponsors of the Prineville/Crook County Rural Enterprise Zone the City and the County have negotiated an agreement with Apple Inc., regarding construction and operation of a facility by Apple Inc., in the Prineville/Crook County Rural Enterprise Zone.
- C. Oregon law requires that the Prineville City Council and the Crook County Court each adopt a resolution approving the property tax exemption for the facility to be constructed by Apple Inc., in the Prineville/Crook County Rural Enterprise Zone.

BASED UPON the above Recitals, the Prineville City Council resolves as follows:

- 1. The Agreement for Long Term Rural Oregon Enterprise Zone Exemption on Taxable Property in Prineville, Oregon, between the City, County, and Apple Inc., is approved.
- 2. The fifteen-year property tax exemption as allowed by Oregon law for the facility to be constructed and operated by Apple Inc., in the Prineville/Crook County Rural Enterprise Zone is hereby approved.
- 3. The Mayor of the City of Prineville shall execute the above described Agreement for Long Term Rural Oregon Enterprise Zone Exemption on Taxable Property in Prineville, Oregon on behalf of the City of Prineville.

Passed by the City Council this / O day of April, 2012.

Signed by the Mayor this 1044 day of April, 2012.

Betty J. Roppe, Mayor

Lisa Morgan, City Recorder

ATTEST: