ORDINANCE NO. 1046

AN ORDINANCE SELLING REAL PROPERTY OWNED BY THE CITY OF PRINEVILLE.

WHEREAS, Michael and Diane Webb, husband and wife, and Kelli Utterback have offered to purchase Lot 22 of Baldwin Industrial Park from the City of Prineville, and

WHEREAS, a notice of the proposed sale was published more than five days prior to the hearing on the sale of Lot 22 of Baldwin Industrial Park, and

WHEREAS, a hearing regarding the sale of Lot 22 of Baldwin Industrial Park was held on May 13, 1997, and

WHEREAS, the nature of the proposed sale and the general terms thereof and evidence of the market value of the property was disclosed at the public hearing, and

WHEREAS, there was no written or oral testimony against the above described sale of property, and

WHEREAS, the City of Prineville considers it convenient to sell said real property,

NOW, THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE ORDAIN AS FOLLOWS:

- 1. The City of Prineville shall sell to Michael and Diane Webb, husband and wife, and Kelli Utterback Lot 22 of Baldwin Industrial Park according to the official plat thereof on file and of record in the office of the County Clerk for Crook County, Oregon.
- 2. The purchase price of the property shall be \$10,000 per acre for a total of \$40,000, payable \$1,000.00 down with the remainder of \$39,000 to be paid at closing.
- 3. The other terms of the sale are contained in the Sale Agreement and Receipt of Earnest Money dated February 25, 1997 between the City of Prineville and Michael and Diane Webb, and the Sale Agreement and Receipt of Earnest Money between the City of Prineville and Bob Fox and Kelli Utterback dated February 25, 1997.
- 4. The Mayor and City Manager shall sign the necessary documents to close the sale.
- 5. The City Council finds that an emergency exists and therefore, this Ordinance is effective upon its passage.

1 - ORDINANCE NO. 1046

Passed by the City Council this 2th day of May, 1997.

Approved by the Mayor this 2th day of May, 1997.

PAUL CAPELL, Mayor

Attest:

HENRY HARTLEY, City Manager