

ORDINANCE NO. 1045

AN ORDINANCE SELLING REAL PROPERTY OWNED BY THE CITY OF PRINEVILLE.

WHEREAS, Bobby Kennedy II and Terry Larimer have offered to purchase Lot 21 of Baldwin Industrial Park from the City of Prineville, and

WHEREAS, a notice of the proposed sale was published more than five days prior to the hearing on the sale of Lot 21 of Baldwin Industrial Park, and

WHEREAS, a hearing regarding the sale of Lot 21 of Baldwin Industrial Park was held on May 13, 1997, and

WHEREAS, the nature of the proposed sale and the general terms thereof and evidence of the market value of the property was disclosed at the public hearing, and

WHEREAS, there was no written or oral testimony against the above described sale of property, and

WHEREAS, the City of Prineville considers it convenient to sell said real property,

NOW, THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE ORDAIN AS FOLLOWS:

1. The City of Prineville shall sell to Bobby Kennedy II and Terry Larimer Lot 21 of Baldwin Industrial Park according to the official plat thereof on file and of record in the office of the County Clerk for Crook County, Oregon.

2. The purchase price of the property shall be \$10,000 per acre for a total of \$40,000, payable \$500.00 down with the remainder of \$39,500 to be paid at closing.


3. The other terms of the sale are contained in the Sale Agreement and Receipt for Earnest Money dated April 17, 1997, between the City of Prineville and Terry Larimer and Stephen's Heating and Cooling, Inc.

4. The Mayor and City Manager shall sign the necessary documents to close the sale.

5. The City Council finds that an emergency exists and, therefore, this Ordinance is effective upon its passage.

Passed by the City Council this 27th day of May, 1997.

Approved by the Mayor this 27th day of May, 1997.



PAUL CAPELL, Mayor

Attest:



HENRY HARTLEY, City Manager