ORDINANCE NO. 1044

AN ORDINANCE SELLING REAL PROPERTY OWNED BY THE CITY OF PRINEVILLE.

WHEREAS, Stephen Dynice has offered to purchase Lots 4 and 5 of Baldwin Industrial Park from the City of Prineville, and

WHEREAS, a notice of the proposed sale was published more than five days prior to the hearing on the sale of Lots 4 and 5 of Baldwin Industrial Park, and

WHEREAS, a hearing regarding the sale of Lots 4 and 5 of Baldwin Industrial Park was held on May 13, 1997, and

WHEREAS, the nature of the proposed sale and the general terms thereof and evidence of the market value of the property was disclosed at the public hearing, and

WHEREAS, there was no written or oral testimony against the above described sale of property, and

WHEREAS, the City of Prineville considers it convenient to sell said real property,

NOW, THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE ORDAIN AS FOLLOWS:

1. The City of Prineville shall sell to Stephen Dynice Lots 4 and 5 of Baldwin Industrial Park according to the official plat thereof on file and of record in the office of the County Clerk for Crook County, Oregon.

2. The purchase price of the property shall be \$40,600 payable \$4000.00 down with the remainder of \$36,600 to be paid at closing.

3. The other terms of the sale are contained in the two Sale Agreements and Receipts for Earnest Money dated April 17, 1997, between the City of Prineville and Stephen Dynice.

4. The Mayor and City Manager shall sign the necessary documents to close the sale.

5. The City Council finds that an emergency exists and, therefore, this Ordinance is effective upon its passage.

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Passed by the City Council this $\frac{27h}{M}$ day of $\frac{M_{AV}}{M_{AV}}$, 1997. Approved by the Mayor this $\frac{27h}{M}$ day of $\frac{M_{AV}}{M}$, 1997.

Hul Capell, Mayor

Attest:

HENRY HARTLEY, City Manager

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