

ORDINANCE NO. 559

AN ORDINANCE TO ESTABLISH A SPECIAL RESERVE FUND OF \$266,000 FOR THE CITY OF PRINEVILLE RAILWAY, AND TO REPEAL ORDINANCE NO. 498

THE PEOPLE OF THE CITY OF PRINEVILLE, OREGON DO ORDAIN AS FOLLOWS:

Section 1: That a Special Reserve Fund of \$266,000 shall be established for the City of Prineville Railway; \$210,000 of which shall be available for all purposes of the City of Prineville Railway, for operation, maintenance, depreciation, replacement and other uses; and \$56,000 of which shall be a self-insurance reserve to cover possible claims for injury to Railway employes not otherwise covered by State Industrial Accident Commission or other insurance. Said Special Reserve Fund to be in addition to all other funds required for said purposes.

Section 2: Ordinance No. 498, entitled "AN ORDINANCE TO ESTABLISH A SPECIAL RESERVE FUND OF \$210,000 FOR THE CITY OF PRINEVILLE RAILWAY, AND TO REPEAL ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH" is hereby repealed.

Adopted by the City Council this 14th day of July, 1964.

Approved by the Mayor this 14th day of July, 1964.

Wallace Z. Boe
Wallace Boe, Mayor

Frances Juris
Frances Juris, City Recorder