

City of Prineville, Oregon
Financial Report
First Quarter Ended September 30, 2017

Executive Summary

During the first quarter ending September 30, 2017 the City's financial condition decreased by approximately \$614,000 or -6 percent. Funds contributing significantly to the decrease in the City's ending fund balance include the General fund, Airport, Wastewater and Administration fund. Timing of property tax collection, capital improvements, and scheduled debt service payments contributed to the decrease in the City's financial condition. Funds with a positive impact to fund balance include the Transportation, Emergency Dispatch, Water SDC and POB Debt Service fund. Overall unaudited beginning fund balances totaled approximately \$30,000 less than budget estimates.

In the first quarter, General fund revenues came in at roughly 17 percent of the annual budget or \$897,000. Overall revenue collection for the first quarter has increased approximately \$136,000 over the prior year. Property tax revenue is at \$22,000 for the first quarter, down compared to the prior year of roughly \$31,000. Transient lodging taxes are up over prior year by roughly \$7,000 and franchise fees are at roughly 23 percent of the annual budget with collection increasing approximately \$24,000 over prior year's first quarter. Electrical franchise fees have increased over the prior year at quarter end roughly \$26,000 with increased activities of the data centers continuing to have a positive impact in electrical franchise fees collection. Overall, the General fund realized a reduction in fund balance of roughly -43 percent or approximately \$684,000 in the first quarter, bringing the fund balance to roughly \$900,000. With the collection of property taxes beginning in November, the fund balance will significantly improve. Prior year tax collections for November totaled approximately \$1.44 million.

The Transportation fund balance increased by approximately \$168,000 or 62 percent. Revenues came in as anticipated during the first quarter. Capital expenditures during the first quarter were largely associated with the speed check signs installed on Lynn Blvd. The grind and inlay project off North Main from Mariposa to Peters Road was started during the first quarter, but completed during the second quarter.

In Emergency Dispatch, the fund balance increased roughly \$81,000 through the first quarter. Revenue collection was approximately \$566,000 or 38 percent of the annual budget. First quarter intergovernmental revenue collection was at roughly \$419,700. Capital expenditures are at roughly 103 percent of the annual budget largely due to the 911 phone system update that is being reimbursed through the states emergency management program.

All the SDC funds realized gains to their fund balances with 14 housing starts and an RV park development during the first quarter. There were no capital expenditures in the Water SDC Fund. Capital expenditures in the Transportation SDC Fund were for the city's portion of costs associated with the OR126 and Tom McCall project totaling roughly \$42,000. In the Wastewater SDC Fund, capital expenditures totaling approximately \$85,000 were for the finishing touches of the wetlands project. The construction of the Crooked River Wetlands Complex is now completed.

In the Railroad Fund, overall revenue collection is at approximately \$245,000 or 20 percent of the annual budget. Operating revenue is down roughly 21 percent in comparison to the prior year largely due to freight traffic being down and Les Schwab unloading their tire cars within the time

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frame that avoids demurrage charges. Expenditures have increased roughly 16 percent in comparison to the prior year at quarter end with increases in personnel services and materials and services. Through the first quarter fund balance decreased roughly \$42,000 or -4 percent.

In the Airport Fund, decreases in fund balance are due to the timing in receipts of reimbursable capital improvements, debt service and the annual insurance payment. Fuel sales are up roughly 37 percent in comparison to the prior year at quarter end. Summer activities, including the solar eclipse, and fires in the area increased fuel sales during the first quarter. Capital expenditures during the first quarter were largely for the finalizing of the tie down and run up apron area project which was 90 percent funded through the FAA. Inventory at quarter end totaled approximately \$47,000. Overall operating expenses are up roughly 34 percent over the prior year at quarter end. Fund balance is expected to recover as the year continues and reimbursements for capital projects start to come in.

The Wastewater fund balance decreased roughly 20 percent or \$366,000. This decrease is a result of budgeted debt service payments made in the first quarter totaling roughly \$659,000.

Meadow Lakes Golf shows a decrease in fund balance for the first quarter of approximately \$24,000 or -6 percent. Contributing to this decrease is budgeted debt service payments of approximately \$63,700 and annual insurance costs. Operating revenue for both the golf course and restaurant are down. Hot weather, the solar event and heavy smoke in the area from fires affecting Prineville's air quality during late August and early September negatively affected daily play and restaurant sales during the first quarter. Golf course operating expenditures are down approximately 11 percent over prior year. Restaurant operating expenditures have also decreased over the prior year, same time frame, approximately 2 percent. Course maintenance expenditures are up slightly by roughly 1 percent in comparison to the prior year at quarter end.

Internal service funds are as anticipated and will balance out during the remaining quarters.

A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager

Liz Schuette,
Finance Director

Lori Hooper
Accounting Manager

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All City Funds

Fund	Percentage							
	Current Budget Beginning Fund Balance	Unaudited Actual Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Change in Fund Balance	Budget/Actual Variance Over/(Under)
General	\$ 1,429,051	\$ 1,584,012	\$ 896,882	\$ 1,580,611	\$ 900,283	\$ (683,729)	-43%	\$ 154,961
Transportation	195,486	269,757	387,363	219,291	437,828	168,071	62%	74,271
Emergency Dispatch	312,273	371,559	566,073	484,817	452,815	81,256	22%	59,286
Planning	95,121	121,279	102,484	96,464	127,298	6,019	5%	26,158
Transportation SDC	556,954	518,811	81,378	45,080	555,109	36,298	7%	(38,143)
Water SDC	86,207	47,491	77,838	-	125,329	77,838	164%	(38,716)
Wastewater SDC	226,322	60,804	96,314	85,484	71,635	10,831	18%	(165,518)
LID Debt Service	72,185	72,213	180	-	72,393	180	0%	28
PERS / POB Fund	556,480	556,703	118,863	-	675,565	118,863	21%	223
Railroad	1,101,566	1,059,734	245,288	287,488	1,017,534	(42,200)	-4%	(41,832)
Airport	156,563	65,888	213,509	317,411	(38,014)	(103,902)	-158%	(90,675)
Water	1,479,814	1,499,400	904,731	768,115	1,636,016	136,616	9%	19,586
Wastewater	1,962,841	1,842,374	943,632	1,309,602	1,476,404	(365,970)	-20%	(120,467)
Golf Course and Restaurant	423,008	401,759	463,761	487,783	377,737	(24,022)	-6%	(21,249)
Administration and Financial Services	434,380	433,455	535,737	577,633	391,558	(41,897)	-10%	(925)
Public Works Support Services	298,765	440,918	368,953	391,709	418,162	(22,756)	-5%	142,153
Building Facilities	232,747	248,007	100,486	72,677	275,816	27,809	11%	15,260
Plaza Maintenance	32,852	28,705	10,085	3,700	35,090	6,385	-	(4,147)
Totals	\$ 9,652,615	\$ 9,622,868	\$ 6,113,554	\$ 6,727,865	\$ 9,008,558	\$ (614,311)	-6%	(29,747)

General Fund

The General fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection for the first quarter has increased approximately \$136,000 over prior year at quarter end. Property tax revenue is at \$22,000 for the first quarter, down compared to the prior year of roughly \$31,000. Transient lodging taxes are up over prior year by roughly \$7,000 and franchise fees are at roughly 23 percent of the annual budget with collection increasing approximately \$24,000 over prior year's first quarter. Electrical franchise fees have increased over the prior year at quarter end roughly \$26,000 as the activities of the data centers continues to increase.

Police spending for the first quarter of the year was at approximately 32 percent of the annual budget. Personnel services are at roughly 26 percent of the annual budget and over time is approximately 60 percent of the annual budget with summer time activities like the solar eclipse requiring increased services.

Overall, the General fund realized a reduction in fund balance of roughly -43 percent in the first quarter, bringing the fund balance to roughly \$900,000. With the collection of property taxes beginning in November, the fund balance will significantly improve. Prior year tax collections for November totaled approximately \$1.44 million.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Balance
	Budget	Actual		Budget	Actual			
Property taxes	\$ 512,500	\$ 22,232	4%	\$ 512,500	\$ 22,232	1%	\$ 2,050,000	\$2,027,768
Transient lodging tax	87,500	138,213	158%	87,500	138,213	39%	350,000	211,787
Franchise fees	603,250	563,013	93%	603,250	563,013	23%	2,413,000	1,849,987
Licenses and permits	2,800	1,788	64%	2,800	1,788	16%	11,200	9,412
Intergovernmental revenues	57,775	42,186	73%	57,775	42,186	18%	231,100	188,914
Charges for services	25	-	-	25	-	-	100	100
Interest	1,125	2,555	227%	1,125	2,555	57%	4,500	1,946
Miscellaneous	70,150	126,896	181%	70,150	126,896	45%	280,600	153,704
Transfers	18,046	-	-	18,046	-	-	72,185	72,185
Total revenue	\$ 1,353,171	\$ 896,882	66%	\$ 1,353,171	\$ 896,882	17%	\$ 5,412,685	\$4,515,803
Expenditures								
Police	\$ 1,015,525	1,283,163	126%	\$ 1,015,525	\$1,283,163	32%	\$ 4,062,100	\$2,778,937
Non-departmental	322,450	297,448	92%	322,450	297,448	23%	1,289,800	992,352
Contingency							1,489,836	1,489,836
Total expenditures	\$ 1,337,975	\$1,580,611	118%	\$ 1,337,975	\$1,580,611	23%	\$ 6,841,736	\$5,261,126
Revenue over (under) expenditures	15,196	(683,729)	-43%	15,196	(683,729)	-43%	(1,429,051)	
Beginning fund balance	1,429,051	1,584,012	111%	1,429,051	1,584,012	111%	1,429,051	\$ (154,961)
Ending fund balance	\$ 1,444,248	\$ 900,283	62%	\$ 1,444,248	\$ 900,283	62%	\$ -	

Transportation Fund

The Transportation fund accounts for the operation and maintenance of the City's streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

First quarter revenue for the Transportation fund came in at approximately 25 percent of the annual budget. Intergovernmental revenue collection is at 25 percent of annual budget with State of Oregon gas tax and State revenue sharing totaling approximately \$173,800.

Expenditures in the first quarter came in at approximately 13 percent of annual budget. Capital improvements during the first quarter were largely associated with speed check signs on Lynn Blvd. The grind and inlay project off North Main from Mariposa to Peters Road was started during the first quarter and completed during the second quarter.

Fund balance increased roughly \$168,000 through the first quarter.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Franchise Fees	\$ 75,000	\$ 74,000	99%	\$ 75,000	\$ 74,000	25%	\$ 300,000	\$ 226,000
Intergovernmental	212,075	210,441	99%	212,075	210,441	25%	848,300	637,859
Transfers	100,000	100,000	100%	100,000	100,000	25%	400,000	300,000
Interest	450	1,253	279%	450	1,253	70%	1,800	547
Miscellaneous	2,125	1,669	79%	2,125	1,669	20%	8,500	6,831
Total revenue	\$ 389,650	\$ 387,363	99%	\$ 389,650	\$ 387,363	25%	\$ 1,558,600	\$1,171,237
Expenditures								
Personal services	\$ 56,925	\$ 55,239	97%	\$ 56,925	\$ 55,239	24%	\$ 227,700	\$ 172,461
Material & services	59,075	39,394	67%	59,075	39,394	17%	236,300	196,906
Capital outlay								
Improvements	163,650	18,833	12%	163,650	18,833	3%	654,600	635,767
Transfers	105,825	105,825	100%	105,825	105,825	25%	423,300	317,475
Contingency							212,186	212,186
Total expenditures	\$ 385,475	\$ 219,291	57%	\$ 385,475	219,291	13%	\$ 1,754,086	\$1,534,795
Revenue over (under) expenditures	\$ 4,175	\$ 168,071	62%	\$ 4,175	\$ 168,071	62%	\$ (195,486)	
Beginning fund balance	195,486	269,757	138%	195,486	269,757	138%	195,486	(74,271)
Ending fund balance	\$ 199,661	\$ 437,828	219%	\$ 199,661	\$ 437,828	219%	\$ -	

Emergency Dispatch Fund

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City's police department in the General fund. The operation is managed by the City's Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$566,000 or 38 percent of the annual budget. First quarter intergovernmental revenue collection was at roughly \$419,700. E-911 funds came in at \$201,700 largely from the reimbursement of the 911 phone system update.

Expenditures came in at approximately \$484,800 or 27 percent of the annual budget. Personnel services are 24 percent of the annual budget or approximately \$245,000 with overtime coming in at roughly 81 percent of the annual budget. There is currently a full time dispatch position looking to be filled. Capital expenditures are at roughly 103 percent of the annual budget largely due to the 911 phone system update that is being reimbursed through the states emergency management program. A budget adjustment will likely be required in capital outlay.

Fund balance increased roughly \$81,000 through the first quarter. Unaudited beginning fund balance comparison to budget shows a favorable variance of roughly \$59,000.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Balance
	Budget	Actual		Budget	Actual			
Intergovernmental	\$ 224,400	\$ 419,698	187%	\$ 224,400	\$ 419,698	47%	\$ 897,600	\$ 477,902
Charges for services	1,000	22	2%	1,000	22	2%	4,000	3,978
Interest	750	603	80%	750	603	20%	3,000	2,397
Transfers from other funds	145,750	145,750	100%	145,750	145,750	25%	583,000	437,250
Total revenue	\$ 371,900	\$ 566,073	152%	\$ 371,900	\$ 566,073	38%	\$ 1,487,600	\$ 921,527
Expenditures								
Personal services	\$ 254,375	\$ 244,797	96%	\$ 254,375	\$ 244,797	24%	\$ 1,017,500	\$ 772,703
Material & services	61,375	71,812	117%	61,375	71,812	29%	245,500	173,688
Capital outlay								
Equipment	31,250	128,983	413%	31,250	128,983	103%	125,000	(3,983)
Transfers	39,225	39,225	100%	39,225	39,225	25%	156,900	117,675
Contingency							254,973	254,973
Total expenditures	\$ 386,225	\$ 484,817	126%	\$ 386,225	\$ 484,817	27%	\$ 1,799,873	\$ 1,315,056
Revenue over (under) expenditures	\$ (14,325)	\$ 81,256	22%	\$ (14,325)	\$ 81,256	22%	\$ (312,273)	
Beginning fund balance	312,273	371,559	119%	312,273	371,559	119%	312,273	(59,286)
Ending fund balance	\$ 297,948	\$ 452,815	152%	\$ 297,948	\$ 452,815	152%	\$ -	

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Planning Fund

The Planning fund accounts for the planning activities of the City. A transfer of funds from General fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

First quarter revenue collection came in at approximately \$102,000 or 102 percent of the quarter budget. Revenue collection for the licenses and permits is at approximately \$19,000 which is up over prior year first quarter by roughly \$2,600 as building activity continues to be on the rise. During the first quarter there were roughly 14 housing starts and an RV park development that all paid SDC's.

Expenditures are as anticipated during the first quarter at approximately \$96,500 or 97 percent of the quarter budget.

Notes:	Current Quarter		Quarter	Year to Date		Annual	Annual	Balance
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	
Licenses & Permits	\$ 12,500	\$ 18,959	152%	\$ 12,500	\$ 18,959	38%	\$ 50,000	\$ 31,041
Intergovernmental	1,325	-	-	1,325	-	-	5,300	5,300
Charges for services	6,475	3,153	49%	6,475	3,153	12%	25,900	22,747
Interest	150	371	248%	150	371	62%	600	229
Transfers from other funds	80,000	80,000	100%	80,000	80,000	25%	320,000	240,000
Total revenue	\$ 100,450	\$ 102,484	102%	\$ 100,450	\$ 102,484	26%	\$ 401,800	\$ 299,316
Personal services	\$ 62,650	\$ 62,415	100%	\$ 62,650	\$ 62,415	25%	\$ 250,600	\$ 188,185
Material & services	6,950	3,850	55%	6,950	3,850	14%	27,800	23,950
Transfers	30,200	30,200	100%	30,200	30,200	25%	120,800	90,600
Contingency							97,721	97,721
Total expenditures	\$ 99,800	\$ 96,464	97%	\$ 99,800	\$ 96,464	19%	\$ 496,921	\$ 400,457
Revenue over (under) expenditures	\$ 650	\$ 6,019	5%	\$ 650	\$ 6,019	5%	\$ (95,121)	
Beginning fund balance	95,121	121,279	127%	95,121	121,279	127%	95,121	(26,158)
Ending fund balance	\$ 95,771	\$ 127,298	133%	\$ 95,771	\$ 127,298	133%	\$ -	

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Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 23 percent of the annual budget. SDC collection at quarter end is at roughly \$80,000 with 14 housing starts and an RV park development that all paid SDC's in the first quarter.

Expenditures at quarter end were roughly \$45,000. Capital expenditures were for the city's portion of costs associated with the OR126 and Tom McCall project. A budget adjustment will likely be needed in capital improvements.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Interest	\$ 1,000	\$ 1,477	148%	\$ 1,000	\$ 1,477	37%	\$ 4,000	\$ 2,523
System development charges	88,750	79,901	90%	88,750	79,901	23%	355,000	275,099
Total revenue	\$ 89,750	\$ 81,378	91%	\$ 89,750	\$ 81,378	23%	\$ 359,000	\$ 277,622
Expenditures								
Material & services	\$ 2,500	\$ 3,000	120%	\$ 2,500	\$ 3,000	333%	\$ 10,000	\$ 7,000
Capital outlay								
Improvements	-	42,080	-	-	42,080	-	-	(42,080)
Transfers	4,450	-	-	4,450	-	-	17,800	17,800
Contingency							888,154	888,154
Total expenditures	\$ 6,950	\$ 45,080	649%	\$ 6,950	\$ 45,080	5%	\$ 915,954	\$ 870,874
Revenue over (under) expenditures	\$ 82,800	\$ 36,298	7%	\$ 82,800	\$ 36,298	7%	\$ (556,954)	
Beginning fund balance	556,954	518,811	93%	556,954	518,811	93%	556,954	38,143
Ending fund balance	\$ 639,754	\$ 555,109	87%	\$ 639,754	\$ 555,109	87%	\$ -	

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Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue for the first quarter was at approximately \$78,000 or 41 percent of the annual budget. There were 14 housing starts and an RV park development during the first quarter.

Expenditures are at zero for the first quarter with capital projects budgeted for FY 18 to start during the second quarter with the installation of water lines for the new jail.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Interest	\$ 175	\$ 401	229%	\$ 175	\$ 401	57%	\$ 700	\$ 299
System development charges	47,500	77,437	163%	47,500	77,437	41%	190,000	112,563
Total revenue	\$ 47,675	\$ 77,838	163%	\$ 47,675	\$ 77,838	41%	\$ 190,700	\$ 112,862
Expenditures								
Capital outlay								
Improvements	\$ 27,500	\$ -	-	\$ 27,500	\$ -	-	\$ 110,000	\$ 110,000
Transfers	34,125	-	-	34,125	-	-	136,500	136,500
Contingency							30,407	30,407
Total expenditures	\$ 61,625	\$ -	-	\$ 61,625	\$ -	-	\$ 276,907	\$ 276,907
Revenue over (under) expenditures	\$ (13,950)	\$ 77,838	164%	\$ (13,950)	\$ 77,838	164%	\$ (86,207)	
Beginning fund balance	86,207	47,491	55%	86,207	47,491	55%	86,207	38,716
Ending fund balance	\$ 72,257	\$ 125,329	173%	\$ 72,257	\$ 125,329	173%	\$ -	

Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDCs. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue for the first quarter is at approximately \$96,000 or 11 percent of the annual budget. First quarter revenue can largely be attributed to SDC collection from 14 housing starts and an RV park development. System development charges came in at roughly 34 percent of the annual budget.

First quarter expenditures are all associated with the wetlands project coming in at approximately \$85,000. The construction of this project is completed.

Fund balance increased roughly \$11,000 or 18 percent through the first quarter.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Interest	625	-	-	625	-	-	2,500	2,500
System development charges	70,000	96,314	138%	70,000	96,314	34%	280,000	183,686
Intergovernmental	116,950	-	-	116,950	-	-	467,800	467,800
Debt proceeds	25,000	-	-	25,000	-	-	100,000	100,000
Total revenue	\$ 212,575	\$ 96,314	45%	\$ 212,575	\$ 96,314	11%	\$ 850,300	\$ 753,986
Expenditures								
Material & services	\$ 2,500	\$ -	-	\$ 2,500	\$ -	-	\$ 10,000	\$ 10,000
Capital outlay								
Improvements	179,450	85,484	48%	179,450	85,484	12%	717,800	632,316
Transfers	22,900	-	-	22,900	-	-	91,600	91,600
Contingency							257,222	257,222
Total expenditures	\$ 204,850	\$ 85,484	42%	\$ 204,850	\$ 85,484	8%	\$ 1,076,622	\$ 991,138
Revenue over (under) expenditures	\$ 7,725	\$ 10,831	18%	\$ 7,725	\$ 10,831	18%	\$ (226,322)	
Beginning fund balance	226,322	60,804	27%	226,322	60,804	27%	226,322	165,518
Ending fund balance	\$ 234,047	\$ 71,635	31%	\$ 234,047	\$ 71,635	31%	\$ -	

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LID Debt Service Fund

This fund accounts for the repayment of debt issued to finance property owner requested infrastructure projects. The primary revenue source is payment of assessments by benefited property owners.

The LID Debt service fund is as anticipated. The debt service associated with this fund was paid off in FY17 and there are no outstanding assessments. This fund will be closed this fiscal year.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Interest	\$ -	\$ 180	-	\$ -	\$ 180	-	\$ -	\$ (180)
Transfer from other Funds	-	-	-	-	-	-	-	-
Assessment repayments	-	-	-	-	-	-	-	-
Total revenue	\$ -	\$ 180	-	\$ -	\$ 180	-	\$ -	\$ (180)
Expenditures								
Debt service								
Principal								
Ironhorse LID - 2006	\$ -	-	-	\$ -	\$ -	-	-	\$ -
Interest								
Ironhorse LID - 2006	-	-	-	-	-	-	-	-
Contingency							72,185	72,185
Total expenditures	\$ -	\$ -	-	\$ -	\$ -	-	\$ 72,185	\$ 72,185
Revenue over (under) expenditures	-	180	0%	-	180	0%	(72,185)	
Beginning fund balance	72,185	72,213	100%	72,185	72,213	100%	72,185	(28)
Ending fund balance	\$ 72,185	\$ 72,393	100%	\$ 72,185	\$ 72,393	100%	\$ -	

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PERS/POB Fund

This fund accounts for the potential issuance of pension obligation bonds to fund the City's existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

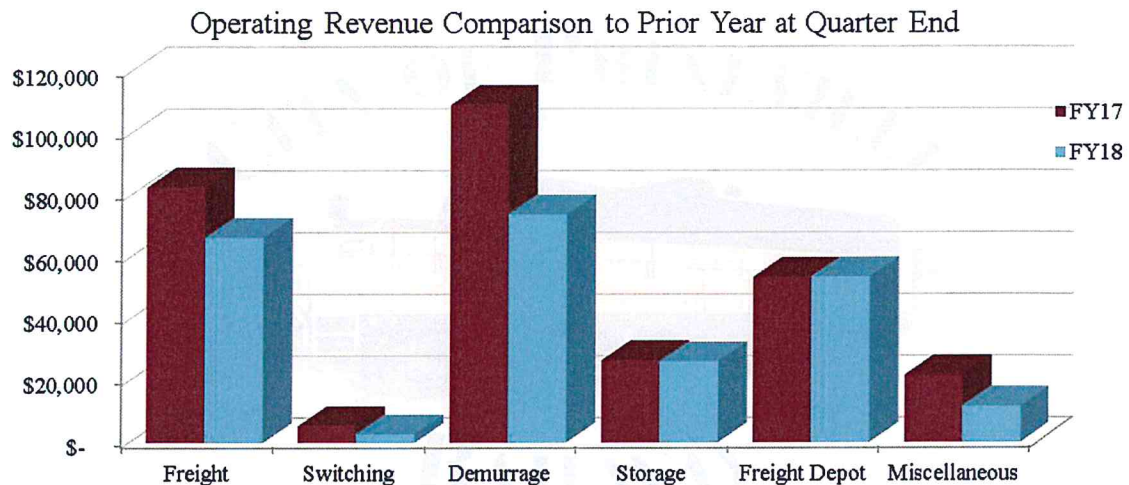
Revenue and expenditures are as anticipated. The debt service payment takes place during the second quarter.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Interest	\$ 625	\$ 1,638	262%	\$ 625	\$ 1,638	262%	\$ 2,500	\$ 862
Transfer from other funds	142,225	117,225	82%	142,225	117,225	21%	568,900	451,675
Total revenue	\$ 142,850	\$ 118,863	83%	\$ 142,850	\$ 118,863	83%	\$ 571,400	\$ 452,537
Expenditures								
Debt service								
Principal - POB 2013	\$ 36,250	\$ -	-	\$ 36,250	\$ -	-	\$ 145,000	\$ 145,000
Interest - POB 2013	31,750	-	-	31,750	-	-	127,000	127,000
Contingency			-			-	855,880	855,880
Total expenditures	\$ 68,000	\$ -	-	\$ 68,000	\$ -	-	\$ 1,127,880	\$1,127,880
Revenue over (under) expenditures	\$ 74,850	\$ 118,863	21%	\$ 74,850	\$ 118,863	21%	\$ (556,480)	
Beginning fund balance	556,480	556,703	100%	556,480	556,703	100%	556,480	
Ending fund balance	\$ 631,330	\$ 675,565	107%	\$ 631,330	\$ 675,565	107%	\$ -	

Railroad Fund

This fund accounts for the activities of the City's railroad operation and for the City's freight depot operation. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

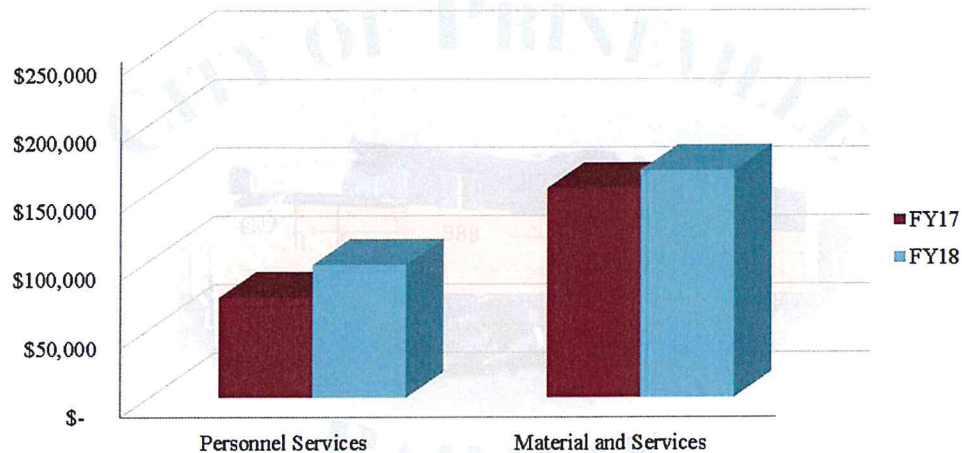
At quarter end, overall revenue collection is at approximately \$245,000 or 20 percent of the annual budget. Charges for services for the railroad are at approximately \$147,000 or 22 percent of the annual budget, with the freight depot at approximately \$53,700 or 20 percent of annual budget. Operating revenue is down roughly 21 percent in comparison to the prior year at quarter end largely due to freight traffic being down and Les Schwab unloading their tire cars within the time frame that avoids demurrage charges. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund.



Overall expenditures at quarter end are at approximately 12 percent or \$287,000 of the annual budget. Materials and services are at roughly 49 percent of the annual budget or \$166,000, which includes approximately \$53,000 in liability insurance expenditures. Personnel services are at roughly \$97,000 or 23 percent of the annual budget. Overall operating expenditures have increased roughly 16 percent in comparison to the prior year at quarter end. On the next page is a graph comparison of operating expenditures at quarter end to prior year.

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Operating Expenditure Comparison to Prior Year at Quarter End



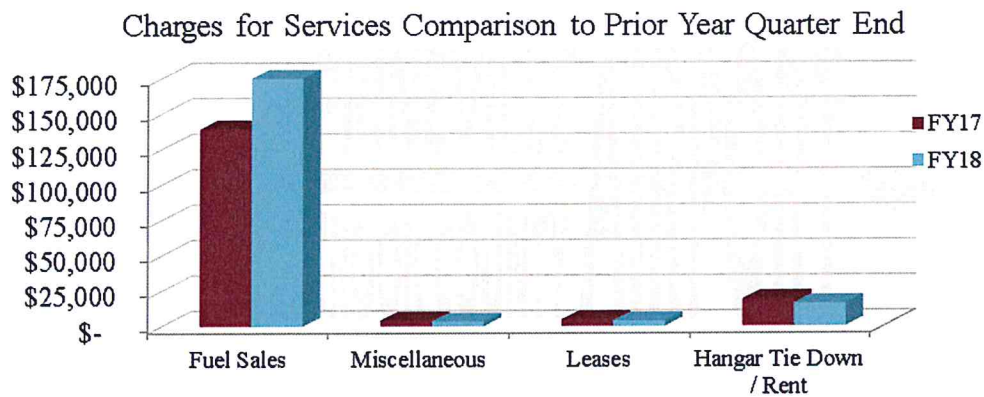
Unaudited beginning fund balance was approximately \$1.06 million. Through the first quarter fund balance decreased roughly \$42,000 or -4 percent.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Charges for services			-					
Railroad	\$ 167,500	\$ 147,134	88%	\$ 167,500	147,134	22%	\$ 670,000	\$ 522,866
Freight Depot	68,000	53,716	79%	68,000	53,716	20%	272,000	218,284
Use of money & property	43,550	32,746	75%	43,550	32,746	19%	174,200	141,454
Miscellaneous	21,250	11,692	55%	21,250	11,692	14%	85,000	73,308
Total revenue	\$ 300,300	\$ 245,288	82%	\$ 300,300	\$ 245,288	20%	\$ 1,201,200	\$ 955,912
Expenditures								
Personal services	\$ 105,250	\$ 97,261	92%	\$ 105,250	\$ 97,261	23%	\$ 421,000	\$ 323,739
Material and services	84,025	166,102	198%	84,025	166,102	49%	336,100	169,998
Capital outlay								
Improvements	30,250	-	-	30,250	-	-	121,000	121,000
Debt service								
Principal - Credit Facility	-	-	-	-	-	-	-	-
Interest - Credit Facility	-	-	-	-	-	-	-	-
Transfers	24,125	24,125	100%	24,125	24,125	25%	96,500	72,375
Contingency							1,328,166	1,328,166
Total expenditures	\$ 243,650	\$ 287,488	118%	\$ 243,650	\$ 287,488	12%	\$ 2,302,766	\$2,015,278
Revenue over (under) expenditures	\$ 56,650	\$ (42,200)	-4%	\$ 56,650	\$ (42,200)	-4%	(1,101,566)	
Beginning fund balance	1,101,566	1,059,734	96%	1,101,566	1,059,734	96%	1,101,566	41,832
Ending fund balance	\$ 1,158,216	\$1,017,534	88%	\$ 1,158,216	\$1,017,534	88%	\$ -	

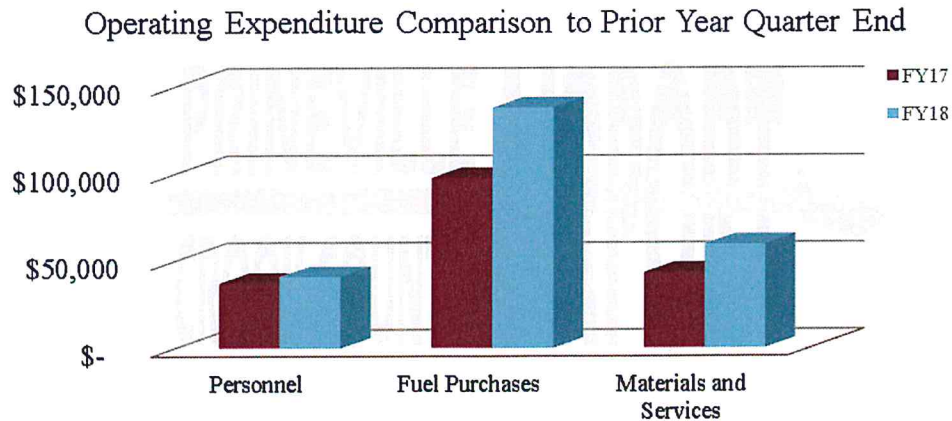
Airport fund

This fund accounts for the activities of the airport. The airport's main source of operating revenue is through charges for services that revolve around fuel sales and hanger leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Revenue collection in the first quarter came in at approximately 11 percent of the quarter budget or \$213,500 which were all associated with charges for services. Fuel sales are up roughly 37 percent in comparison to the prior year at quarter end. Summer activities, including the solar eclipse, and fires increased fuel sales during the first quarter. Below is a prior year comparison for charges for services.



Quarter end expenditures came in at approximately \$317,000 or 4 percent of the annual budget. The debt service payment of \$25,000 for the Les Schwab hangars was included in the first quarter expenditures along with the annual payment for liability insurance. Capital expenditures during the first quarter were mostly for the finalizing of the tie down and run up apron area project which was largely funded through the FAA. Inventory at quarter end totaled approximately \$47,000. Overall operating expenses are up roughly 34 percent over the prior year at quarter end. Below is a prior year comparison of operating expenditures.



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Decreases in fund balance are due to the timing in receipts of reimbursable capital improvements, debt service and the annual insurance payment. Fund balance is expected to recover as the year continues.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Intergovernmental	\$ 1,674,375	\$ 122	0%	\$ 1,674,375	\$ 122	0%	\$ 6,697,500	\$6,697,378
Charges for services	220,750	213,387	97%	220,750	213,387	24%	883,000	669,613
Other revenues	25	-	-	25	-	-	100	100
Transfers	12,500	-	-	12,500	-	-	50,000	50,000
Total revenue	\$ 1,907,650	\$ 213,509	11%	\$ 1,907,650	\$ 213,509	3%	\$ 7,630,600	\$7,417,091
Personal Service	\$ 45,275	\$ 41,195	91%	\$ 45,275	\$ 41,195	23%	\$ 181,100	\$ 139,905
Materials and Services	195,575	197,579	101%	195,575	197,579	25%	782,300	584,721
Capital outlay	1,646,750	29,562	2%	1,646,750	29,562	0%	6,587,000	6,557,438
Debt Service								
Les Schwab Hangar	6,250	25,000	400%	6,250	25,000	100%	25,000	-
Transfers	24,075	24,075	100%	24,075	24,075	25%	96,300	72,225
Contingency							115,463	115,463
Total expenditures	\$ 1,917,925	\$ 317,411	17%	\$ 1,917,925	\$ 317,411	4%	\$ 7,787,163	\$7,469,752
Revenue over (under) expenditures	\$ (10,275)	\$ (103,902)	-158%	\$ (10,275)	\$ (103,902)	-158%	\$ (156,563)	
Beginning fund balance	156,563	65,888	42%	156,563	65,888	42%	156,563	90,675
Ending fund balance	\$ 146,288	\$ (38,014)	-	\$ 146,288	\$ (38,014)	-	\$ -	

Water Fund

This fund accounts for the activities of the City's water utility. The primary source of revenue is water sales and expenditures are for the operation of system including repair and maintenance of infrastructure.

Overall revenue collection in the first quarter came in at approximately \$905,000 or 31 percent of the annual budget. Revenue associated with charges for service came in at roughly \$901,500 which is an increase over the prior year of roughly \$126,000 with this last summer being particularly dry in comparison to the prior year.

First quarter expenditures are at approximately \$762,000 or 18 percent of the annual budget. Expenditures are as anticipated as insurance and debt service payments were scheduled in the first quarter.

Fund balance increased roughly 9 percent through the first quarter largely due to increased water usage during the summer months.

Revenue	Current Quarter		Quarter Budget %	Year to Date		Annual Budget %	Annual Budget	Balance
	Budget	Actual		Budget	Actual			
Charges for services	\$ 689,250	\$ 901,548	131%	\$ 689,250	\$ 901,548	33%	\$ 2,757,000	\$ 1,855,452
Interest	1,750	2,062	118%	1,750	2,062	29%	7,000	4,938
Miscellaneous	1,375	1,121	82%	1,375	1,121	20%	5,500	4,379
Transfers	31,750	-	-	31,750	-	-	127,000	127,000
Total revenue	\$ 724,125	\$ 904,731	125%	\$ 724,125	\$ 904,731	31%	\$ 2,896,500	\$ 1,991,769
Expenditures								
Materials and services	\$ 126,625	\$ 167,197	132%	\$ 126,625	\$ 167,197	33%	\$ 506,500	\$ 339,303
Franchise fee expense	30,750	30,750	100%	30,750	30,750	25%	123,000	92,250
Capital outlay								
Improvements	234,375	41,939	18%	234,375	41,939	4%	937,500	895,561
Debt service								-
Principal								-
Refunding bond 2011 SDC	31,250	125,000	400%	31,250	125,000	100%	125,000	-
Water revenue bond 2003	12,500	-	-	12,500	-	-	50,000	50,000
Interest								
Refunding bond 2011 SDC	24,025	96,036	400%	24,025	96,036	100%	96,100	64
Water revenue bond 2003	4,275	8,543	200%	4,275	8,543	50%	17,100	8,558
Transfers	298,650	298,650	100%	298,650	298,650	25%	1,194,600	895,950
Contingency							1,326,514	1,326,514
Total expenditures	\$ 762,450	\$ 768,115	101%	\$ 762,450	\$ 768,115	18%	\$ 4,376,314	\$ 3,608,199
Revenue over (under) expenditures	\$ (38,325)	\$ 136,616	9%	\$ (38,325)	\$ 136,616	9%	\$ (1,479,814)	
Beginning fund balance	1,479,814	1,499,400	101%	1,479,814	1,499,400	101%	1,479,814	(19,586)
Ending fund balance	\$ 1,441,489	\$ 1,636,016	113%	\$ 1,441,489	\$ 1,636,016	113%	\$ -	

Wastewater Fund

This fund accounts for the activities of the City's wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end came in at approximately \$944,000 or 12 percent of the annual budget. Revenue collection for charges for services was roughly \$904,000 or 26 percent of annual budget. This is an approximately \$71,000 increase over prior year first quarter end.

Expenditures at quarter end came in at roughly \$1,310,000 or 14 percent of the annual budget. Capital expenditures during the first quarter are largely associated with wetland testing. Roughly \$659,000 in debt service payments took place during the first quarter.

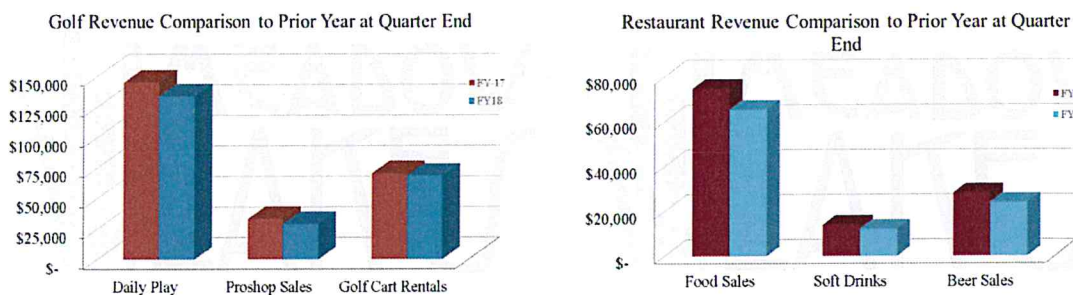
The decrease in fund balance of roughly -20 percent is as anticipated due to insurance and debt service payments scheduled in the first quarter.

	Current Quarter			Year to Date			Annual	Annual
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Charges for services	\$ 870,250	\$ 904,019	104%	\$ 870,250	\$ 904,019	26%	\$ 3,481,000	\$2,576,981
Interest	1,250	2,861	229%	1,250	2,861	57%	5,000	2,139
Miscellaneous	22,200	36,751	166%	22,200	36,751	41%	88,800	52,049
SDCs - reimbursement fees	19,400	-	-	19,400	-	-	77,600	77,600
Debt Proceeds	1,125,000	-	-	1,125,000	-	-	4,500,000	4,500,000
Total revenue	\$ 2,038,100	\$ 943,632	46%	\$ 2,038,100	\$ 943,632	12%	\$ 8,152,400	\$7,208,768
Expenditures								
Personal services	\$ 29,100	\$ 28,593	98%	\$ 29,100	\$ 28,593	25%	\$ 116,400	\$ 87,807
Materials and services	149,700	173,708	116%	149,700	173,708	29%	598,800	425,092
Franchise fee expense	43,250	43,250	100%	43,250	43,250	25%	173,000	129,750
Capital outlay								
Improvements	81,250	45,639	56%	81,250	45,639	14%	325,000	279,361
Debt service								
Principal								
DEQ CWSRF R74682/2	112,075	222,513	199%	112,075	222,513	50%	448,300	225,787
Refunding 2011 / principle	42,500	170,000	400%	42,500	170,000	100%	170,000	-
DEQ Bridge Loan	1,125,000	-	-	1,125,000	-	-	4,500,000	4,500,000
State of Oregon IFA	6,650	-	-	6,650	-	-	26,600	26,600
USDA - 2015	16,600	-	-	16,600	-	-	66,400	66,400
Interest								
State of Oregon IFA	2,500	-	-	2,500	-	-	10,000	10,000
DEQ CWSRF R74682/2	34,750	71,097	205%	34,750	71,097	51%	139,000	67,903
Refunding 2011 / interest	48,825	195,244	400%	48,825	195,244	100%	195,300	56
USDA 2015 interest	25,800	-	-	25,800	-	-	103,200	103,200
Fees								
DEQ CWSRF R74682/ 2	6,050	24,183	400%	6,050	24,183	100%	24,200	17
Transfers	335,375	335,375	100%	335,375	335,375	25%	1,341,500	1,006,125
Contingency							1,421,241	1,421,241
Total expenditures	\$ 2,059,425	\$1,309,602	64%	\$ 2,059,425	\$1,309,602	14%	\$ 9,658,941	\$8,349,339
Revenue over (under) expenditures	(21,325)	(365,970)	-20%	(21,325)	(365,970)	-20%	(1,506,541)	(1,140,571)
Other resources/(requirements)								
Debt service reserve	456,300	-	-	456,300	-	-	456,300	
Beginning fund balance	1,962,841	1,842,374	94%	1,962,841	1,842,374	94%	1,962,841	120,467
Ending fund balance	\$ 1,941,516	\$1,476,404	76%	\$ 1,941,516	\$1,476,404	76%	\$ -	

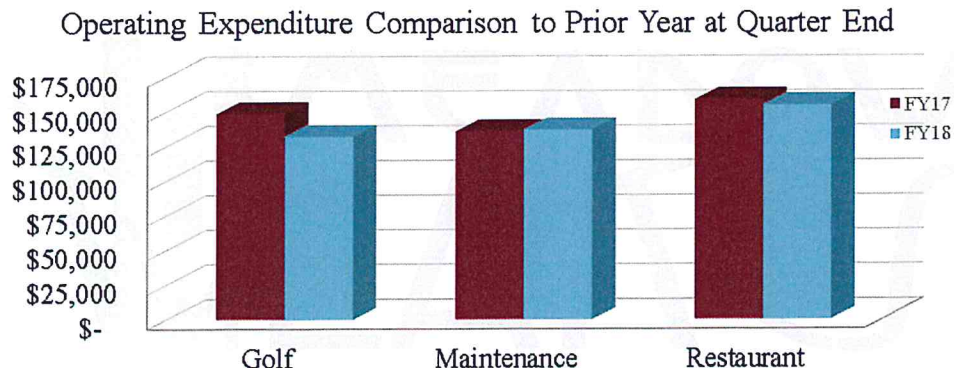
Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant sales, and an operating payment from the City's Wastewater fund for treatment.

Overall revenue collection is at approximately \$464,000 at quarter end or 29 percent of the annual budget. Golf operating revenue came in at about \$252,000 or 33 percent of the annual budget which is a decrease over the prior year at quarter end of roughly -7.7 percent. Rounds of golf are down in comparison to the prior year, same time frame, approximately -7 percent. Operating revenue for the restaurant came in at roughly \$112,000 or 25 percent of the annual budget which is a decrease over the prior year at quarter end of approximately -13 percent. First quarter banquet food sales are down over the prior year at quarter end roughly \$3,600. Hot weather, the solar event and heavy smoke in the area from fires affecting Prineville's air quality during late August and early September negatively affected daily play and restaurant sales during the first quarter. Below is a comparison to the prior year of the significant operating revenue sources for golf and the restaurant.



Expenditures at quarter end came in at roughly \$488,000 or 125 percent of the quarter budget. Golf course operating expenditures are down approximately 11 percent over prior year. Restaurant operating expenditures have also decreased over the prior year, same time frame, approximately 2 percent. Course maintenance expenditures are up slightly by roughly 1 percent in comparison to the prior year at quarter end. Below is a comparison of operating only expenditures to the prior year by department.



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Fund balance has decreased in the first quarter approximately \$24,000 or -6 percent. Contributing to this decrease is budgeted debt service payments of approximately \$63,700 and annual insurance costs.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Revenue								
Charges for services								
Golf Course	\$ 190,500	\$ 252,206	132%	\$ 190,500	\$ 252,206	33%	\$ 762,000	\$ 509,794
Waste disposal	92,500	92,500	100%	92,500	92,500	25%	370,000	277,500
Restaurant	110,500	112,045	101%	110,500	112,045	25%	\$ 442,000	329,955
Other	1,250	1,532	123%	1,250	1,532	31%	5,000	3,468
Interest	625	1,193	191%	625	1,193	48%	2,500	1,307
Miscellaneous	500	4,286	857%	500	4,286	214%	2,000	(2,286)
Total revenue	\$ 395,875	\$ 463,761	117%	\$ 395,875	\$ 463,761	29%	\$ 1,583,500	\$1,119,739
Expenditures								
Golf Course	\$ 116,125	\$ 132,279	114%	\$ 116,125	\$ 132,279	28%	\$ 464,500	\$ 332,221
Waste disposal	110,475	137,158	124%	110,475	137,158	31%	441,900	304,742
Restaurant	141,600	154,637	109%	141,600	154,637	27%	566,400	411,763
Debt service								
Principal - note payable	5,975	6,040	101%	5,975	6,040	101%	23,900	17,860
Interest - note payable	1,025	918	90%	1,025	918		4,100	3,182
Principal - 2011 bond	10,000	40,000	400%	10,000	40,000	100%	40,000	-
Interest - 2011 bond	4,250	16,750	394%	4,250	16,750	99%	17,000	250
Contingency							448,708	448,708
Total expenditures	\$ 389,450	\$ 487,783	125%	\$ 389,450	\$ 487,783	24%	\$ 2,006,508	\$1,518,725
Revenue over (under) expenditures	\$ 6,425	\$ (24,022)	-6%	\$ 6,425	\$ (24,022)	-6%	\$ (423,008)	
Beginning fund balance	423,008	401,759	95%	423,008	401,759	95%	423,008	21,249
Ending fund balance	\$ 429,433	\$ 377,737	88%	\$ 429,433	\$ 377,737	88%	\$ -	

September 30, 2017

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager's office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection for the first quarter came in at approximately \$535,700 or 25 percent of the annual budget. Revenues are as anticipated.

Overall expenditures at quarter end are at approximately 22 percent of the annual budget or \$577,600. Expenditures are as anticipated at quarter end with the annual insurance payment and the annual renewal of software maintenance agreements that took place in the first quarter.

Fund balance decrease roughly \$42,000 or -10 percent through the first quarter.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Charges for services	\$ 544,025	\$ 534,530	98%	\$ 544,025	\$ 534,530	25%	\$ 2,176,100	\$1,641,570
Interest	500	1,206	241%	500	1,206	60%	2,000	794
Total revenue	\$ 544,525	\$ 535,737	98%	\$ 544,525	\$ 535,737	25%	\$ 2,178,100	\$1,642,364
Expenditures								
City Council	\$ 21,550	\$ 25,301	117%	\$ 21,550	\$ 25,301	29%	\$ 86,200	\$ 60,899
Administration/team services	186,750	186,670	100%	186,750	186,670	25%	747,000	560,330
Financial services	209,775	186,814	89%	209,775	186,814	22%	839,100	652,286
Information technology	163,325	178,848	110%	163,325	178,848	29%	623,300	444,452
Contingency							316,880	316,880
Total expenditures	\$ 581,400	\$ 577,633	99%	\$ 581,400	\$ 577,633	22%	\$ 2,612,480	\$2,034,847
Revenue over (under) expenditures	\$ (36,875)	\$ (41,897)	-10%	\$ (36,875)	\$ (41,897)	-10%	\$ (434,380)	\$ (392,483)
Beginning fund balance	434,380	433,455	100%	434,380	433,455	100%	434,380	925
Ending fund balance	\$ 397,505	\$ 391,558	99%	\$ 397,505	\$ 391,558	99%	\$ -	

September 30, 2017

Building Facilities Fund

This fund accounts for the operating costs of the city hall facility and related debt service, police facility and public works facility. Revenue is received through rental charges to user departments and activities.

First quarter revenues are roughly 5 percent of the annual budget and are as anticipated. It was announced during the fourth quarter of FY 17 that the Police Department was awarded a \$1.2 million seismic grant from the state to upgrade the police facility.

Expenditures during the first quarter are roughly 3 percent of the annual budget. The police facility upgrade will start the planning and designing phases during the second quarter. The public works facility required a new air conditioning unit in the first quarter which totaled roughly \$9,000.

Fund balance increased approximately \$28,000 through the first quarter.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Revenue								
Rent	\$ 49,675	\$ 49,675	100%	\$ 49,675	\$ 49,675	25%	\$ 198,700	\$ 149,025
Transfers	44,400	47,175	106%	44,400	47,175	27%	177,600	130,425
Misc. Income	2,750	2,894	105%	2,750	2,894	26%	11,000	8,106
Debt Proceeds	125,000	-	-	125,000	-	-	500,000	500,000
Intergovernmental	312,500	-	-	312,500	-	-	1,250,000	1,250,000
Interest	250	742	297%	250	742	74%	1,000	258
Total revenue	\$ 534,575	\$ 100,486	19%	\$ 534,575	\$ 100,486	5%	\$ 2,138,300	\$2,037,814
Expenditures								
City Hall Facilities	\$ 52,075	\$ 37,974	73%	\$ 52,075	\$ 37,974	18%	\$ 208,300	\$ 170,326
Police Facilities	468,325	18,916	4%	468,325	18,916	1%	1,873,300	1,854,384
Public Works Facilities	9,750	15,787	162%	9,750	15,787	40%	39,000	23,213
Contingency							145,447	145,447
Total expenditures	\$ 530,150	\$ 72,677	14%	\$ 530,150	\$ 72,677	3%	\$ 2,266,047	\$2,193,370
Revenue over (under) expenditures	\$ 4,425	\$ 27,809	11%	\$ 4,425	\$ 27,809	11%	\$ (127,747)	\$ (155,556)
Other requirements								
Debt service reserve	105,000	-	-	105,000	-	-	105,000	105,000
Beginning fund balance	232,747	248,007	107%	232,747	248,007	107%	232,747	(15,260)
Ending fund balance	\$ 237,172	\$ 275,816	116%	\$ 237,172	\$ 275,816	116%	\$ -	

September 30, 2017

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city starting FY 13 now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

During the first quarter the intergovernmental agreement between the city and the county was renewed with only minor revisions. This fund is as anticipated.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Intergovernmental	\$ 2,500	\$ -	-	\$ 2,500	\$ -	-	\$ 10,000	\$ 10,000
Interest	25	85	339%	25	85	85%	100	15
Transfers	2,500	10,000	-	2,500	10,000	400%	10,000	-
Total revenue	\$ 5,025	\$ 10,085	201%	\$ 5,025	\$ 10,085	201%	\$ 20,100	\$ 10,015
Expenditures								
Materials and services	\$ 3,975	\$ -	-	\$ 3,975	\$ -	-	\$ 15,900	\$ 15,900
Transfers	925	3,700	400%	925	3,700	400%	3,700	-
Contingency							33,352	33,352
Total expenditures	\$ 4,900	\$ 3,700	76%	\$ 4,900	\$ 3,700	7%	\$ 52,952	\$ 49,252
Revenue over (under) expenditures	\$ 125	\$ 6,385	22%	\$ 125	\$ 6,385	22%	\$ (32,852)	\$ (39,237)
Beginning fund balance	32,852	28,705	87%	32,852	28,705	87%	32,852	4,147
Ending fund balance	\$ 32,977	\$ 35,090	106%	\$ 32,977	\$ 35,090	106%	\$ -	

September 30, 2017

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management and support staff, fleet and vehicle maintenance operating costs. The primary source of revenue is charges to other funds for services.

Fund is performing as anticipated.

	Current Quarter		Quarter	Year to Date		Annual	Annual	
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Balance
Charges for services	\$ 403,625	\$ 367,700	91%	\$ 403,625	\$ 367,700	23%	\$ 1,614,500	\$1,246,800
Interest	500	980	196%	500	980	49%	2,000	1,020
Miscellaneous	5,375	273	5%	5,375	273	1%	21,500	21,227
Total revenue	\$ 409,500	\$ 368,953	90%	\$ 409,500	\$ 368,953	23%	\$ 1,638,000	\$1,269,047
Expenditures								
Public Works Support Services	\$ 349,875	\$ 347,218	99%	\$ 349,875	\$ 347,218	25%	\$ 1,399,500	\$1,052,282
Public Works Fleet & Vehicles	77,625	44,491	57%	77,625	44,491	14%	310,500	266,009
Contingency							226,765	226,765
Total expenditures	\$ 427,500	\$ 391,709	92%	\$ 427,500	\$ 391,709	20%	\$ 1,936,765	\$1,545,056
Revenue over (under) expenditures	\$ (18,000)	\$ (22,756)	-5%	\$ (18,000)	\$ (22,756)	-5%	\$ (298,765)	\$ (276,009)
Beginning fund balance	298,765	440,918	148%	298,765	440,918	148%	298,765	(142,153)
Ending fund balance	\$ 280,765	\$ 418,162	149%	\$ 280,765	\$ 418,162	149%	\$ -	