



# City of Prineville

## DEPARTMENT OF PLANNING & COMMUNITY DEVELOPMENT

### STAFF REPORT

**Date:** May 13, 2014  
**To:** City Council  
**From:** Planning Department staff  
**Regarding:** City Owned Properties project.

This is a second staff report related to the discussion about City Owned Properties. In the table below, please find two additional pieces of information about the properties. The one is the purchase price, the price the City paid for the properties, and the other is monthly rental/lease income for those properties that have a dwelling on them.

Project #	Description	Purchased Price	Monthly Income	Estimated Value	Estimated Sales Price
Project 1a	Proposed 5 acre parcel <b>*(City needs to create parcel.)</b>	See 1c.	\$828.00	\$230,000.00	\$180,000.00
Project 1b	Proposed 2 acre parcel <b>*(City needs to create parcel)</b>	See 1c.	\$828.00	\$130,000.00	\$100,000.00
Project 1c	(Remainder) 47.83 acres <b>*(City needs to create parcel)</b>	\$675,000.00 (2003)	\$0.00	Not applicable.	Not for sale.
Project 2	Existing 2.13 acre parcel	\$205,000.00 (2004)	\$414.00	\$130,000.00	\$110,000.00
Project 3	Existing 1.99 acre parcel <b>*(goes with Project 4 below)</b>	\$140,000.00 (2002)	\$0.00	Goes with Project 4.	Goes with Project 4.
Project 4	Existing 1.99 acre parcel with single family dwelling	\$120,000.00 (2002)	\$460.00	\$135,000.00	\$105,000.00
Project 5	3.72 acres <b>*(City needs to sell to adjacent ownership via boundary line adjustment)</b>	Portion of 262.57 acre parcel	\$40.00	\$30,000.00	\$20,000.00
Project 6	2.03 acres	\$0.00 (1996)	\$0.00	\$80,000.00	\$35,000.00
Total		\$1,140,000.00	\$2,570.00	\$735,000.00	\$550,000.00

#### Conclusion

Staff requests direction from Council in regard to potential next steps for each individual property, which may include but are not limited to the following:

- 1) Take the steps necessary to put some or all of the properties on the market for sale or lease;
- 2) Creation of parcels;
- 3) Adjustment of parcels.