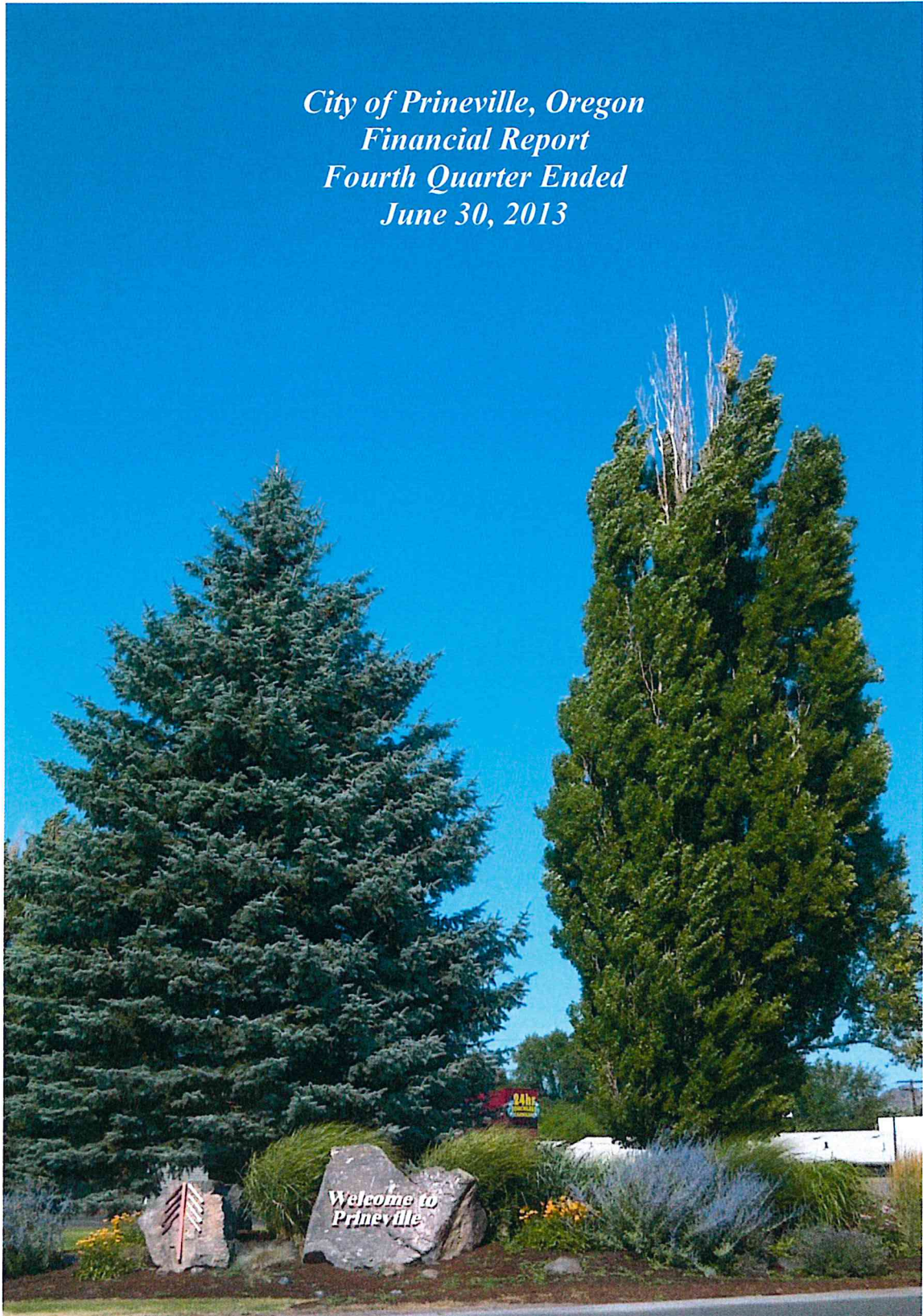


*City of Prineville, Oregon
Financial Report
Fourth Quarter Ended
June 30, 2013*



June 30, 2013

Executive Summary

At fourth quarter, ending June 30, 2013, the City's overall fund balance has decreased approximately 4% or \$301,000 from the beginning of the year. Funds that are significantly impacting the fund balance negatively at year-end include the transportation fund, water SDC, wastewater, the golf course, and administration and financial services. Funds significantly making a positive impact to the fund balance would be the general fund, transportation SDC, wastewater SDC, water, freight depot and public works support services. Most funds showing a significant impact to fund balance are the result of activity from previous quarters.

Projected year-end estimates to unaudited actuals show a favorable variance of approximately \$103,000 as of June 30, 2013. Funds with significant projection to actual variances are the general fund, airport, water and the freight depot fund. In the general fund, electrical franchise fees collection exceeded the original budget, with year-end projections anticipating approximately \$100,000 more than actual due to timing in which power was turned on. Grant related projects at the airport contributed to the favorable difference of roughly \$54,000 and the projects are budgeted to be completed in FY 14. Charges for services in the water fund came in roughly \$39,000 over projections partly due to the increased activity in residential building in the fourth quarter. Also contributing to the water funds favorable year-end variance was expenditures for materials and service and for water improvements coming in less than projected by approximately \$82,000. In the freight depot fund, revenue projections included a transfer from the railroad fund of \$40,000 for services render to the Connect Oregon III project. As the FY 2014 budget started coming together the decision was made to consolidate the two funds resulting in the transfer not being made. Frugal management in all funds by department managers was done successfully while maintaining and improving City assets.

Overall revenue collection for the general fund came in at approximately 112% of the annual budget. Year to date property tax collection came in at roughly \$1,632,500 through the fourth quarter or 105% of the annual budget which is a slight decrease from prior year of roughly \$15,000. Property tax collection exceeded the county assessors imposed tax estimate by roughly \$51,500. Projected year-end tax revenue estimates compared to the actual collection came in at a favorable difference. Transient lodging tax was projected to come in at \$200,000 by year-end. Actual transient lodging tax collection at year-end was roughly \$206,000 which is an increase over prior year by approximately \$26,000. At year-end, overall franchise fees came in at approximately \$1,219,300 or 113% of the annual budget which is an increase over prior year by about \$259,000. Electric franchise fee collection at year-end came in at approximately \$978,000 an increase over prior year by roughly \$228,000.

In FY 13 there were approximately 11 housing starts with roughly 8 starting in the fourth quarter compared to only 4 in the entire year before. Revenue collected from housing starts directly impacts the planning fund, all the SDC funds, the water and wastewater funds.

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Year-end revenue collection for charges for services at Meadow Lakes is up over the prior year by roughly \$33,000. Overall operating revenue is up by roughly 4% over last year and prior year comparisons for the golf course and the restaurant's combined operating expenditures show an overall decrease of approximately 7%. The significant decrease in fund balance is largely due to budgeted capital expenditures from the second quarter and scheduled debt service payments. The golf course ending fund balance is roughly \$406,000 which is slightly better than projections anticipated.

The airport fund is ending the year with a fund balance of roughly \$100,000 with a favorable projected to actual variance that can be attributed to fuel sales and a transfer from the general fund. Fourth quarter fuel sales came in at roughly \$160,400 an increase of approximately \$75,600 over fourth quarter prior year. This increase is partly due to Hillsboro Aviation's pilot training program stationed at the Prineville Airport.

Railroad charges for services are at approximately \$300,800 or 67% of the annual budget. The declination of rail traffic contributed to the unfavorable difference in comparison to projections in charges for services. Rail traffic has declined largely due to woodchip exportation by rail sharply decreasing from the Prineville Sawmill. Charges for services are down roughly \$4,500 in comparison to last year. Overall year-end projections in comparison to actual show a favorable difference of roughly \$37,000 largely due to the Connect Oregon III project continuing into the next fiscal year. Ending fund balance for the railroad came in at approximately \$660,000.

The transportation fund balance shows a decrease of roughly 56% or \$204,000 which is largely due to capital improvement expenditures that took place in the first quarter for the 2012 Grind and Inlay project. Ending fund balance for the transportation fund came in at roughly \$159,000 slightly exceeding projections.

Internal service funds are as anticipated.

A summary is presented of each fund to provide an explanation of their financial performance and operating issues. We appreciate any comments on how we may be able to improve this report in order to enhance your understanding of the City's finances.

Sincerely,
Steve Forrester
City Manager

Liz Schuette,
Finance Director

June 30, 2013

All City Funds

Fund	Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Unaudited Ending Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance	Projected Year-End Estimate	Variance Over/(under)
General	\$ 963,998	\$ 3,490,271	\$ 3,437,648	\$ 1,016,621	\$ 52,623	5%	\$ 1,127,798	\$ (111,177)
Transportation	362,832	929,002	1,133,197	158,637	(204,195)	-56%	152,632	6,005
Emergency Dispatch	263,687	1,040,208	1,083,415	220,480	(43,207)	-16%	218,587	1,893
Planning	80,497	306,182	317,540	69,139	(11,358)	-14%	64,697	4,442
Transportation SDC	187,542	173,951	104,581	256,912	69,370	37%	258,342	(1,430)
Water SDC	86,038	168,333	226,184	28,187	(57,851)	-67%	30,038	(1,851)
Wastewater SDC	135,888	332,311	282,865	185,333	49,445	36%	188,988	(3,655)
LID Debt Service	107,675	204,778	243,545	68,909	(38,766)	-36%	69,075	(166)
Railroad	730,397	1,169,341	1,239,617	660,121	(70,276)	-10%	623,097	37,024
Airport	83,435	637,897	621,338	99,993	16,558	20%	46,235	53,758
Water	1,601,509	1,979,964	1,882,985	1,698,488	96,979	6%	1,573,109	125,379
Wastewater	1,350,830	2,947,837	3,168,399	1,130,268	(220,562)	-16%	1,165,930	(35,662)
Golf Course and Restaurant	557,060	1,370,312	1,521,192	406,180	(150,880)	-27%	401,260	4,920
Freight Depot	20,584	265,304	217,410	68,478	47,894	233%	125,884	(57,406)
Administration and Financial Service	289,704	1,583,799	1,705,355	168,148	(121,556)	-42%	144,004	24,144
Plaza Maintenance	-	45,898	12,591	33,307	33,307	#DIV/0!	29,000	4,307
City Hall	77,623	226,837	166,522	137,938	60,315	78%	124,523	13,415
Public Works Support Services	79,239	1,312,845	1,122,152	269,932	190,693	241%	230,639	39,293
Totals	\$ 6,978,538	\$ 18,185,070	\$ 18,486,537	\$ 6,677,070	\$ (301,468)	-4%	\$ 6,573,838	\$ 103,232

June 30, 2013

General Fund

The general fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the fourth quarter came in at approximately 112% of the annual budget or \$3,490,300. Year to date property tax collection came in at roughly \$1,632,500 through the fourth quarter or 105% of the annual budget. Projected year-end tax revenue estimates for the general fund were expected to come in at approximately \$1,627,000 with the actual collection coming in at a favorable difference.

At year-end, overall franchise fees came in at approximately \$1,219,300 or 113% of the annual budget which is an increase over prior year by about \$259,000. Year-end projections anticipated franchise fees coming in at \$1,326,600 with electrical franchise fees making up roughly \$1,070,000. Actual electric franchise fee collection through the fourth quarter came in at approximately \$978,000 exceeding the budget by roughly \$158,000. The unfavorable difference in the actual collection to projected comparison in franchise fees was due to timing in which power was turned on. Electrical franchise fee collection increased over prior year by roughly \$228,000.

Transient lodging tax was projected to come in at \$200,000 by year-end. Actual transient lodging tax collection at year-end was roughly \$206,000 which is an increase over prior year by approximately \$6,000.

Police expenditures for the fourth quarter is roughly \$653,000. Personnel services for the police department came in as budgeted at year-end at roughly 99% of the annual budget. Overall police spending is as expected through the fourth quarter coming in at roughly 99% of the annual budget or \$2,775,000 which is a favorable difference to the year-end projections.

Overall general fund expenditures are as anticipated with the year-end projections to actual comparison showing an unfavorable difference in non-departmental largely due to a \$25,000 increase to the transfer to the airport fund because of the timing for fuel needs.

Fund balance at year-end is at roughly \$1,016,600.

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	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference
Revenue	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	Favorable/ (Unfavorable)
Property taxes	\$ 387,500	\$ 107,906	28%	\$ 1,550,000	\$ 1,632,458	105%	\$ 1,550,000	\$ 1,627,000	\$ 5,458
Transient lodging tax	41,250	52,281	127%	165,000	206,175	125%	165,000	200,000	6,175
Franchise fees	269,425	354,362	132%	1,077,700	1,219,267	113%	1,077,700	1,326,600	(107,333)
Licenses and permits	2,575	5,645	219%	10,300	13,462	131%	10,300	10,700	2,762
Intergovernmental revenues	59,600	109,670	184%	238,400	282,050	118%	238,400	277,700	4,350
Charges for services	25	-	-	100	286	286%	100	300	(14)
Interest	625	1,090	174%	2,500	3,714	149%	2,500	2,500	1,214
Miscellaneous	14,700	16,061	109%	58,800	132,859	226%	58,800	136,900	(4,041)
Total revenue	\$ 775,700	\$ 647,014	83%	\$ 3,102,800	\$ 3,490,271	112%	\$ 3,102,800	\$ 3,581,700	\$ (91,429)
Expenditures									
Police	699,875	653,313	93%	2,799,500	2,775,281	99%	2,799,500	2,786,100	10,819
Police facility	20,075	8,751	44%	80,300	71,588	89%	80,300	72,900	1,312
Non-departmental	151,475	154,675	102%	605,900	590,778	98%	605,900	558,900	(31,878)
Contingency							536,078		
Total expenditures	\$ 871,425	\$ 816,739	94%	\$ 3,485,700	\$ 3,437,648	85%	\$ 4,021,778	\$ 3,417,900	\$ (19,748)
Revenue over (under) expenditures	(95,725)	(169,725)	-	(382,900)	52,623	-14%	(918,978)	163,800	(111,177)
Beginning fund balance	918,978	963,998	105%	918,978	963,998	105%	918,978	963,998	
Ending fund balance	\$ 823,253	\$ 794,273	96%	\$ 536,078	\$ 1,016,621	190%	\$ -	\$ 1,127,798	\$ 1,016,621

June 30, 2013

Transportation Fund

The transportation fund accounts for the operation and maintenance of the City's streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, electricity for streetlights and signals, insurance and asphalt.

Year-end revenue collection for the transportation fund came in at approximately 99% of the annual budget or \$929,000. Fourth quarter State of Oregon gas tax revenue came in at approximately \$116,000, ending the year at \$500,300 which is the major contributor to intergovernmental revenue. Year-end projections anticipated gas tax revenue to come in at roughly \$525,000 but actual collection was closer to \$500,000, making up most of the unfavorable difference in the projection to actual collection variance for intergovernmental revenue.

Overall expenditures for the fourth quarter were as anticipated with expenditures in comparison to projections showing a favorable variance at year end of approximately \$35,500.

Ending fund balance is roughly \$159,000 exceeding projections by roughly \$6,000.

Revenue	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	
Franchise Fees	\$ 55,575	\$ 54,375	98%	\$ 222,300	\$ 221,100	99%	\$ 222,300	\$ 222,300	\$ (1,200)
Intergovernmental	176,175	236,794	134%	704,700	692,658	98%	704,700	721,700	(29,042)
Interest	250	395	158%	1,000	1,144	114%	1,000	1,000	144
Miscellaneous	2,750	3,764	137%	11,000	14,100	128%	11,000	13,500	600
Total revenue	\$ 234,750	\$ 295,328	126%	\$ 939,000	\$ 929,002	99%	\$ 939,000	\$ 958,500	\$ (29,498)
Expenditures									
Personal services	45,850	42,886	94%	183,400	175,566	96%	183,400	178,500	2,935
Material & services	95,500	91,701	96%	382,000	346,798	91%	382,000	378,700	31,902
Capital outlay									
Improvements	63,750	-	-	255,000	254,334	100%	255,000	255,000	666
Transfers	89,125	89,125	100%	356,500	356,500	100%	356,500	356,500	0
Contingency							132,116		
Total expenditures	\$ 294,225	\$ 223,712	76%	\$ 1,176,900	\$ 1,133,197	96%	\$ 1,309,016	\$ 1,168,700	\$ 35,503
Revenue over (under) expenditures	(59,475)	71,616	68%	(237,900)	(204,195)	-	(370,016)	(210,200)	6,005
Beginning fund balance	370,016	362,832	98%	370,016	362,832	98%	370,016	362,832	
Ending fund balance	\$ 310,541	\$ 434,448	140%	\$ 132,116	\$ 158,637	120%	\$ -	\$ 152,632	\$ 158,637

June 30, 2013

Emergency Dispatch Fund

This fund accounts for the emergency dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City's police department in the general fund. The operation is managed by the City's Police Department.

Year-end revenue collection for the emergency dispatch fund was approximately \$1,040,000 or 108% of the annual budget. Intergovernmental revenue came in over budget due to the E-911 fund balance being transferred from the County to the City. Year-end revenue came in as projected with overall differences being immaterial.

At year-end, expenditures came in at approximately \$1,083,000 or 94% of the annual budget. Overall expenditures came in at a favorable variance to projected leading to an ending fund balance of roughly \$220,500.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	Annual Budget %			
Intergovernmental	\$ 144,225	\$ 123,287	85%	\$ 576,900	\$ 645,332	112%	\$ 576,900	\$ 645,500	\$ (168)
Charges for Services	675	17,511	2594%	2,700	22,334	827%	2,700	21,000	1,334
Interest	750	279	37%	3,000	941	31%	3,000	3,000	(2,059)
Transfers from other funds	95,150	86,150	91%	380,600	371,600	98%	380,600	371,600	0
Total revenue	\$ 240,800	\$ 227,227	94%	\$ 963,200	\$ 1,040,208	108%	\$ 963,200	\$ 1,041,100	\$ (892)
Expenditures									
Personal services	184,700	179,093	97%	738,800	685,193	93%	738,800	690,400	5,207
Material & services	29,200	15,192	52%	116,800	104,744	90%	116,800	102,200	(2,544)
Capital outlay	33,500	-	-	134,000	133,879	100%	134,000	134,000	121
Transfers	39,900	39,900	100%	159,600	159,600	100%	159,600	159,600	-
Contingency						-	73,974		
Total expenditures	\$ 287,300	\$ 234,185	82%	\$ 1,149,200	\$ 1,083,415	94%	\$ 1,223,174	\$ 1,086,200	\$ 2,785
Revenue over (under) expenditures	(46,500)	(6,958)	-	(186,000)	(43,207)	-	(259,974)	(45,100)	1,893
Beginning fund balance	259,974	263,687	101%	259,974	263,687	101%	259,974	263,687	
Ending fund balance	\$ 213,474	\$ 256,729	120%	\$ 73,974	\$ 220,480	298%	\$ -	\$ 218,587	\$ 220,480

June 30, 2013

Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Fourth quarter revenue collection came in at approximately \$98,000 or 128% of the quarter budget. There were roughly 8 housing starts in the fourth quarter contributing to fourth quarter revenue. Year-end revenue collection for licenses and permits came in at approximately \$35,000 which is up over prior year through the fourth quarter by roughly \$13,000. Overall revenue projections were on target with actual revenue collection at year-end.

Overall expenses are at approximately \$317,500 or 97% of the annual budget. Fourth quarter expenses are as anticipated with a slight favorable difference.

The planning funds ending balance is approximately \$69,000 at year-end.

Revenue	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference	
	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	Favorable/	(Unfavorable)
Licenses & Permits	\$ 5,000	\$ 8,661	173%	\$ 20,000	\$ 34,797	174%	\$ 20,000	\$ 32,000	\$ 2,797	
Charges for services	12,150	30,102	248%	48,600	36,128	74%	48,600	38,200	(2,072)	
Interest	50	60	121%	200	257	129%	200	200	57	
Transfers from other funds	58,750	58,750	100%	235,000	235,000	100%	235,000	235,000	(0)	
Total revenue	\$ 75,950	\$ 97,573	128%	\$ 303,800	\$ 306,182	101%	\$ 303,800	\$ 305,400	\$ 782	
Personal services	49,875	49,550	99%	199,500	197,392	99%	199,500	199,500	2,108	
Material & services	8,825	3,957	45%	35,300	29,248	83%	35,300	30,800	1,552	
Transfers	22,725	22,725	100%	90,900	90,900	100%	90,900	90,900	-	
Contingency							57,416		-	
Total expenditures	\$ 81,425	\$ 76,232	94%	\$ 325,700	\$ 317,540	97%	\$ 383,116	\$ 321,200	\$ 3,660	
Revenue over (under) expenditures	(5,475)	21,342	-390%	(21,900)	(11,358)	-	(79,316)	(15,800)	4,442	
Beginning fund balance	79,316	80,497	101%	79,316	80,497	101%	79,316	80,497		
Ending fund balance	\$ 73,841	\$ 101,839	138%	\$ 57,416	\$ 69,139	120%	\$ -	\$ 64,697	\$ 69,139	

June 30, 2013

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue collection for the transportation SDC fund is at approximately 115% or \$174,000 of the annual budget. Year-end revenue projections show a favorable variance due to a spike in housing starts in June contributing to additional SDC revenue.

Overall expenditures at year-end came in at roughly \$104,600 or 59% of the annual budget. Expenditures came within budget though projections to actual spending show an unfavorable variance of approximately \$32,600

Through the fourth quarter the change in fund balance shows a favorable increase of roughly \$69,000. The transportation SDC ending fund balance at year-end is approximately \$257,000.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	Budget %			
Intergovernmental	\$ 25,000		-	\$ 100,000	\$ 375	0%	\$ 100,000	\$ 2,000	\$ (1,625)
Interest	200	312	156%	800	1,082	135%	800	800	282
System development charges	12,500	36,614	293%	50,000	172,494	345%	50,000	140,000	32,494
Total revenue	\$ 37,700	\$ 36,926	98%	\$ 150,800	\$ 173,951	115%	\$ 150,800	\$ 142,800	\$ 31,151
Expenditures									
Material & services	2,500	-	-	10,000	2,500	25%	10,000	10,000	7,500
Capital outlay									
Improvements	38,750	66,648	172%	155,000	93,456	60%	155,000	55,000	(38,456)
Transfers	3,125	8,625	276%	12,500	8,625	69%	12,500	7,000	(1,625)
Contingency							156,289		
Total expenditures	\$ 44,375	\$ 75,273	170%	\$ 177,500	\$ 104,581	59%	\$ 333,789	\$ 72,000	\$ (32,581)
Revenue over (under) expenditures	(6,675)	(38,347)	-	(26,700)	69,370	-260%	(182,989)	70,800	(1,430)
Beginning fund balance	182,989	187,542	102%	182,989	187,542	102%	182,989	187,542	
Ending fund balance	\$ 176,314	\$ 149,195	85%	\$ 156,289	\$ 256,912	164%	\$ -	\$ 258,342	\$ 256,912

June 30, 2013

Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue collection for the fourth quarter came in at approximately \$62,700. Year-end revenue for SDC's came in at roughly \$135,800 which is approximately \$107,000 more than the prior year.

Year-end expenditures came in at approximately \$226,000 where projections anticipated the year expenditures to end at around \$242,000. Expenditures are at a favorable variance to projections at fourth quarter end. Capital projects for water improvements, the Crooked River Concept and the Habitat Conservation Plan will continue into the next fiscal year.

The water SDC ending fund balance is roughly \$28,200.

Revenue	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	
Interest	\$ 250	\$ 162	65%	\$ 1,000	\$ 579	58%	\$ 1,000	\$ 1,000	\$ (421)
Charges for services	-	26,996	#DIV/0!	-	26,996	#DIV/0!	-	-	26,996
System development charges	751,750	30,512	4%	3,007,000	135,758	5%	3,007,000	180,000	(44,242)
Intergovernmental	125,000	5,000	4%	500,000	5,000	1%	500,000	5,000	-
Total revenue	\$ 877,000	\$ 62,670	7%	\$ 3,508,000	\$ 168,333	5%	\$ 3,508,000	\$ 186,000	\$ (17,667)
Expenditures									
Material & services	1,250	-	-	5,000	3,809	76%	5,000	4,000	191
Capital outlay									
Improvements	766,250	52,939	7%	3,065,000	88,588	3%	3,065,000	105,000	16,412
Transfers	38,075	133,787	351%	152,300	133,787	88%	152,300	133,000	(787)
Contingency							354,014		
Total expenditures	\$ 805,575	\$ 186,726	23%	\$ 3,222,300	\$ 226,184	7%	\$ 3,576,314	\$ 242,000	\$ 15,816
Revenue over (under) expenditures	71,425	(124,056)	-	285,700	(57,851)	-	(68,314)	(56,000)	(1,851)
Beginning fund balance	68,314	86,038	126%	68,314	86,038	126%	68,314	86,038	
Ending fund balance	\$ 139,739	\$ (38,018)	-	\$ 354,014	\$ 28,187	8%	\$ -	\$ 30,038	\$ 28,187

June 30, 2013

Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDCs. Expenditures are for qualified capital improvement projects and related costs.

Fourth quarter revenue collection was approximately \$122,000 with roughly \$100,000 coming from intergovernmental revenue from the OWEB grant. Year-end collection compared to projections shows a slight favorable difference.

Overall expenditures at year end are at approximately \$282,900 or 76% of the annual budget. Capital improvements make up a majority of these expenditures.

Fund balance at year-end for the wastewater SDC fund is approximately \$185,000.

Revenue	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	
Intergovernmental	\$ 60,000	\$ 99,940	167%	\$ 240,000	\$ 280,000	117%	\$ 240,000	\$ 280,000	-
Interest	150	159	106%	600	522	87%	600	600	(78)
System development charges	83,125	21,940	26%	332,500	51,788	16%	332,500	50,000	1,788
Total revenue	\$ 143,275	\$ 122,039	85%	\$ 573,100	\$ 332,311	58%	\$ 573,100	\$ 330,600	\$ 1,711
Expenditures									
Capital outlay									
Improvements	87,500	112,194	128%	350,000	278,932	80%	350,000	275,000	(3,932)
Transfers	5,750	3,933	68%	23,000	3,933	17%	23,000	2,500	(1,433)
Contingency							381,869		
Total expenditures	\$ 93,250	\$ 116,127	125%	\$ 373,000	\$ 282,865	76%	\$ 754,869	\$ 277,500	\$ (5,365)
Revenue over (under) expenditures	50,025	5,912	12%	200,100	49,445	25%	(181,769)	53,100	(3,655)
Beginning fund balance	181,769	135,888	75%	181,769	135,888	75%	181,769	135,888	
Ending fund balance	\$ 231,794	\$ 141,800	61%	\$ 381,869	\$ 185,333	49%	\$ -	\$ 188,988	\$ 185,333

June 30, 2013

LID Debt Service Fund

This fund accounts for the repayment of debt issued to finance property owner requested infrastructure projects. The primary revenue source is payment of assessments by benefited property owners.

The LID Debt service fund is as anticipated.

	Current Quarter			Year to Date			Annual	Annual	Year-end	Difference
Revenue	Budget	Actual	%	Budget	Actual	Budget %	Budget	Budget	Estimate	Favorable/ (Unfavorable)
Interest	\$ 175	\$ 36	20%	\$ 700	\$ 357	51%	\$ 700	\$ 500	\$ 500	\$ (143)
Transfer from other funds	6,250	-	-	25,000	25,000	100%	25,000	25,000	25,000	-
Assessment repayments	44,625	4,546	10%	178,500	179,421	101%	178,500	179,600	179,600	(179)
Total revenue	\$ 51,050	\$ 4,581	9%	\$ 204,200	\$ 204,778	100%	\$ 204,200	\$ 205,100	\$ 205,100	\$ (322)
Expenditures										
Materials and services	100	-	-	400	400	100%	400	400	400	-
Debt service										
Principal										
10th St/Madras Hwy LID - 2003	2,250	2,302	102%	9,000	9,013	100%	9,000	9,000	9,000	(13)
Northridge LID - 2003	20,000	-	-	80,000	80,000	100%	80,000	80,000	80,000	-
Ironhorse LID - 2006	15,750	-	-	63,000	66,647	106%	63,000	66,700	66,700	53
Interest										
10th Street/Madras Hwy LID - 2003	225	157	70%	900	819	91%	900	900	900	81
Northridge LID - 2003	850	-	-	3,400	3,400	100%	3,400	3,400	3,400	-
Ironhorse LID - 2006	21,750	-	-	87,000	83,266	96%	87,000	83,300	83,300	34
Contingency							101,411			
Total expenditures	\$ 60,925	\$ 2,458	4%	\$ 243,700	\$ 243,545	100%	\$ 345,111	\$ 243,700	\$ 243,700	\$ 155
Revenue over (under) expenditures	(9,875)	2,123	-21%	(39,500)	(38,766)	-	(140,911)	(38,600)	(38,600)	(166)
Beginning fund balance	140,911	107,675	76%	140,911	107,675	76%	140,911	107,675	107,675	
Ending fund balance	\$ 131,036	\$ 109,798	84%	\$ 101,411	\$ 68,909	68%	\$ -	\$ 69,075	\$ 69,075	\$ 68,909

June 30, 2013

Railroad Fund

This fund accounts for the activities of the City's railroad operation. Primary revenue sources are payments for the use of railroad facilities and related services. Expenditures are for the railroad operation, including repair and capital improvements. Additionally, transfers to other City operations are budgeted.

At year-end, the railroad fund's revenue collection is at approximately \$1,169,000 or 68% of the annual budget. Charges for services are at approximately \$300,800 or 67% of the annual budget. The declination of rail traffic contributed to the unfavorable difference in comparison to projections in charges for services. Rail traffic has declined largely due to woodchip exportation by rail sharply decreasing from the Prineville Sawmill. Charges for services are down roughly \$4,500 in comparison to last year.

Overall expenditures through the fourth quarter are at approximately \$1,240,000 or 69% of the annual budget. Personnel services are at roughly \$293,500 or 97% of the annual budget. Year-end projection comparison to actual expenditures shows a favorable difference largely due to the continuation of capital projection into the next fiscal year.

Fund balance for the railroad at year-end came in at approximately \$660,000 which is a favorable variance to estimates of roughly \$37,000.

	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference
Revenue	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	Favorable/ (Unfavorable)
Charges for services	\$ 112,000	\$ 47,450	42%	\$ 448,000	\$ 300,811	67%	\$ 448,000	\$ 336,700	\$ (35,889)
Use of money & property	18,275	14,294	78%	73,100	62,363	85%	73,100	62,200	163
Intergovernmental	295,500	592,164	200%	1,182,000	722,531	61%	1,182,000	1,200,000	(477,469)
Miscellaneous	2,500	4,573	183%	10,000	83,636	836%	10,000	85,000	(1,364)
Total revenue	\$ 428,275	\$ 658,481	154%	\$ 1,713,100	\$ 1,169,341	68%	\$ 1,713,100	\$ 1,683,900	\$ (514,559)
Expenditures									
Personal services	75,925	64,338	85%	303,700	293,517	97%	303,700	292,900	(617)
Material and services	67,325	31,984	48%	269,300	239,356	89%	269,300	263,700	24,344
Capital outlay									
Improvements	281,000	536,690	191%	1,124,000	636,144	57%	1,124,000	1,124,000	487,856
Transfers	27,650	17,650	64%	110,600	70,600	64%	110,600	110,600	40,000
Contingency							678,361		
Total expenditures	\$ 451,900	\$ 650,661	144%	\$ 1,807,600	\$ 1,239,617	69%	\$ 2,485,961	\$ 1,791,200	\$ 551,583
Revenue over (under) expenditures	(23,625)	7,820	-33%	(94,500)	(70,276)	-	(772,861)	(107,300)	37,024
Beginning fund balance	772,861	730,397	95%	772,861	730,397	95%	772,861	730,397	
Ending fund balance	\$ 749,236	\$ 738,217	99%	\$ 678,361	\$ 660,121	97%	\$ -	\$ 623,097	\$ 660,121

June 30, 2013

Airport fund

This fund accounts for the activities of the airport. The airport's main source of operating revenue is through charges for services that revolve around fuel sales and hanger leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Year-end revenue collection came in at approximately \$638,000 or 73% of the annual budget. Fourth quarter fuel sales came in at roughly \$160,400 an increase of approximately \$75,600 over fourth quarter prior year. This increase can partly be attributed to Hillsboro Aviation's pilot training program that is stationed at the Prineville Airport. Fuel sales are the leading contributor to the favorable difference in charges for services.

Expenditures through the fourth quarter came in at approximately \$621,000 or 69% of the annual budget. The Connect Oregon IV project got on its way in the third quarter making up all of the capital spending through the fourth quarter and will continue on in FY 14. The Connect Oregon IV funding is for a new Automated Weather Observing System (AWOS) at the airport.

The ending fund balance for the airport is approximately \$100,000.

	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference
	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	Favorable/ (Unfavorable)
Revenue									
Intergovernmental	\$ 105,000	\$ 65,929	63%	\$ 420,000	\$ 65,929	16%	\$ 420,000	\$ 285,000	\$ (219,071)
Charges for services	114,625	168,037	147%	458,500	521,923	114%	458,500	481,500	40,423
Other revenues	25	8	30%	100	45	45%	100	100	(55)
Transfers	-	50,000	#DIV/0!	-	50,000	#DIV/0!	-	25,000	25,000
Total revenue	\$ 219,650	\$ 283,974	129%	\$ 878,600	\$ 637,897	73%	\$ 878,600	\$ 791,600	\$ (153,703)
Expenditures									
Personal Service	19,875	19,868	100%	79,500	76,827	97%	79,500	77,500	673
Materials and Services	121,325	128,211	106%	485,300	437,136	90%	485,300	415,500	(21,636)
Capital outlay	72,425	6,664	9%	289,700	56,576	20%	289,700	285,000	228,424
Transfers	12,700	12,700	100%	50,800	50,800	100%	50,800	50,800	0
Contingency							5,943	-	-
Total expenditures	\$ 226,325	\$ 167,442	74%	\$ 905,300	\$ 621,338	69%	\$ 911,243	\$ 828,800	\$ 207,462
Revenue over (under) expenditures	(6,675)	116,532	-	(26,700)	16,558	-	(32,643)	(37,200)	53,758
Beginning fund balance	32,643	83,435	256%	32,643	83,435	256%	32,643	83,435	
Ending fund balance	\$ 25,968	\$ 199,967	770%	\$ 5,943	\$ 99,993	1683%	\$ -	\$ 46,235	\$ 99,993

June 30, 2013

Water Fund

This fund accounts for the activities of the City's water utility. The primary source of revenue is water sales and expenditures are for the operation of system including repair and maintenance of infrastructure.

Overall revenue collection through the fourth quarter came in at approximately \$1,980,000 or 97% of the annual budget. Revenue associated with charges for services came in at roughly \$1,842,000 or 96% of the annual budget. In comparison to year-end estimates overall revenues came in at a favorable variance.

Expenditures through the fourth quarter are at approximately \$1,883,000 or 81% of the annual budget. Year-end projections anticipated approximately \$1,965,000 in total expenditure leaving a favorable variance of roughly \$82,000.

Ending fund balance is approximately \$1,698,000, a favorable variance from projections of roughly \$125,000.

Revenue	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference
	Budget	Actual	%	Budget	Actual	Budget %			
Charges for services	\$ 480,000	\$ 445,199	93%	\$ 1,920,000	\$ 1,841,885	96%	\$ 1,920,000	\$ 1,802,500	\$ 39,385
Interest	500	1,306	261%	2,000	4,986	249%	2,000	3,000	1,986
Miscellaneous	250	2,812	1125%	1,000	6,093	609%	1,000	4,000	2,093
SDC reimbursement	31,750	127,000	400%	127,000	127,000	100%	127,000	127,000	-
Total revenue	\$ 512,500	\$ 576,317	112%	\$ 2,050,000	\$ 1,979,964	97%	\$ 2,050,000	\$ 1,936,500	\$ 43,464
Expenditures									
Materials and services	111,150	139,465	125%	444,600	402,772	91%	444,600	437,900	35,128
Franchise fee expense	20,075	20,075	100%	80,300	80,300	100%	80,300	80,300	(0)
Capital outlay									
Improvements	175,900	84,939	48%	703,600	296,473	42%	703,600	343,000	46,527
Debt service	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Water revenue bond 2011	25,000	-	-	100,000	100,000	100%	100,000	100,000	-
Water revenue bond 2003	10,000	-	-	40,000	40,000	100%	40,000	40,000	-
Interest									
Water revenue bond 2011	28,000	-	-	112,000	111,786	100%	112,000	112,000	214
Water refunding bond 2003	6,875	-	-	27,500	27,455	100%	27,500	27,500	46
Transfers	206,050	206,050	100%	824,200	824,200	100%	824,200	824,200	(0)
Contingency							1,098,241		
Total expenditures	\$ 583,050	\$ 450,529	77%	\$ 2,332,200	\$ 1,882,985	81%	\$ 3,430,441	\$ 1,964,900	\$ 81,915
Revenue over (under) expenditures	(70,550)	125,789	-178%	(282,200)	96,979	-	(1,380,441)	(28,400)	125,379
Beginning fund balance	1,380,441	1,601,509	116%	1,380,441	1,601,509	116%	1,380,441	1,601,509	
Ending fund balance	\$ 1,309,891	\$ 1,727,298	132%	\$ 1,098,241	\$ 1,698,488	155%	\$ -	\$ 1,573,109	\$ 1,698,488

June 30, 2013

Wastewater Fund

This fund accounts for the activities of the City's wastewater and treatment facilities. The primary source of revenue is sales and expenditures are for the operation of system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at year-end came in at approximately \$2,948,000 or 98% of the annual budget. Collection for charges for services at fourth quarter end came in at approximately \$2,848,000 or 101% of the annual budget. Sewer service fees came in at approximately \$2,806,000 where projections had expected sewer service fees to be closer to \$2,900,000 being the sole contributor to the unfavorable balance for overall revenue.

Expenditures at year-end came in at roughly \$3,168,000 or 97% of the annual budget. Fourth quarter capital expenditures were for the railroad sewer line project and wastewater treatment plant improvements. Projections for the council approved railroad sewer line project were under what the project actually came in at contributing to the unfavorable variance for capital improvements.

Ending fund balance is approximately \$1,130,000 which is down roughly \$36,000 from what was originally anticipated.

Revenue	Current Quarter			Year to Date			Annual Budget	Year-end Estimate	Difference Favorable/ (Unfavorable)
	Budget	Actual	%	Budget	Actual	Budget %			
Charges for services	\$ 704,175	\$ 690,732	98%	\$ 2,816,700	\$ 2,847,517	101%	\$ 2,816,700	\$ 2,929,600	\$ (82,083)
Interest	250	1,053	421%	1,000	3,949	395%	1,000	3,500	449
Miscellaneous	16,875	20,845	124%	67,500	69,503	103%	67,500	65,100	4,403
SDCs - reimbursement fees	31,875	13,419	42%	127,500	26,868	21%	127,500	14,000	12,868
Total revenue	\$ 753,175	\$ 726,048	96%	\$ 3,012,700	\$ 2,947,837	98%	\$ 3,012,700	\$ 3,012,200	\$ (64,363)
Expenditures									
Personal services	46,175	35,295	76%	184,700	170,068	92%	184,700	184,700	14,632
Materials and services	127,925	74,648	58%	511,700	457,346	89%	511,700	499,700	42,354
Franchise fee Expense	35,200	34,300	97%	140,800	140,800	100%	140,800	140,800	0
Capital outlay									
Improvements	80,875	251,639	311%	323,500	301,912	93%	323,500	273,500	(28,412)
Debt service									
Principal									
DEQ CWSRF R74682/2	96,875	-	-	387,500	387,426	100%	387,500	387,500	74
Refunding 2011	5,000	-	-	20,000	20,000	100%	20,000	20,000	-
Interest									
DEQ CWSRF R74682/2	49,950	-	-	199,800	199,794	100%	199,800	199,800	6
Refunding 2011 / interest	51,850	-	-	207,400	207,394	100%	207,400	207,400	6
Fees									
DEQ CWSRF R74682/1 & 2	8,625	-	-	34,500	34,459	100%	34,500	34,500	41
Transfers	312,300	312,300	100%	1,249,200	1,249,200	100%	1,249,200	1,249,200	(0)
Contingency					-		711,109		
Total expenditures	\$ 814,775	\$ 708,182	87%	\$ 3,259,100	\$ 3,168,399	97%	\$ 3,970,209	\$ 3,197,100	\$ 28,701
Revenue over (under) expenditures	(61,600)	17,866	-29%	(246,400)	(220,562)	-	(957,509)	(184,900)	(35,662)
Other resources/(requirements)									
Debt service reserve	304,000	-	-	304,000	-	-	304,000		
Beginning fund balance	1,261,509	1,350,830	107%	1,261,509	1,350,830	107%	1,261,509	1,350,830	
Ending fund balance	\$ 1,199,909	\$ 1,368,696	114%	\$ 1,015,109	\$ 1,130,268	111%	\$ -	\$ 1,165,930	\$ 1,130,268

June 30, 2013

Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant sales, and an operating payment from the City's wastewater fund for treatment.

Overall revenue collection at year-end for the golf course came in at approximately \$1,370,000 or 104% of the annual budget. Overall revenue collection for charges for services at Meadow Lakes at year-end is up over prior year by roughly \$33,000. Year-end projection compared to actuals show a favorable variance by roughly \$25,000.

At year-end overall expenditures came in at roughly \$1,521,200 or 96% of the annual budget. Even though operating revenue is up by roughly 4% over last year, prior year comparisons for the golf course and the restaurant's combined operating expenditures show an overall decrease of approximately 7% at year-end.

The significant decrease in fund balance at year-end is largely due to budgeted capital expenditures and scheduled debt service payments. Ending fund balance at year-end is approximately \$406,000.

Revenue	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference
	Budget	Actual	%	Budget	Actual	Budget %			
Charges for services									Favorable/ (Unfavorable)
Golf Course	\$ 170,325	\$ 241,511	142%	\$ 681,300	\$ 676,000	99%	\$ 681,300	\$ 663,500	\$ 12,500
Waste disposal	87,500	87,500	100%	350,000	350,000	100%	350,000	350,000	0
Restaurant	72,625	106,196	146%	290,500	334,194	115%	290,500	323,500	10,694
Other	-	1,712	#DIV/0!	-	4,953	#DIV/0!	-	4,500	453
Interest	250	509	204%	1,000	2,102	210%	1,000	2,000	102
Miscellaneous	175	1,845	1054%	700	3,063	438%	700	2,000	1,063
Total revenue	\$ 330,875	\$ 439,273	133%	\$ 1,323,500	\$ 1,370,312	104%	\$ 1,323,500	\$ 1,345,500	\$ 24,812
Expenditures									
Golf Course	156,150	108,092	69%	624,600	610,655	98%	624,600	611,600	945
Waste disposal	123,975	145,478	117%	495,900	450,804	91%	495,900	432,100	(18,704)
Restaurant	97,850	103,620	106%	391,400	382,767	98%	391,400	380,500	(2,267)
Debt service									
Principal - Credit facility	10,100	-	-	40,400	40,309	100%	40,400	40,400	91
Interest - Credit facility	1,900	-	-	7,600	7,606	100%	7,600	7,600	(6)
Principal - 2011 bond	2,500	-	-	10,000	10,000	100%	10,000	10,000	-
Interest - 2011 bond	4,775	-	-	19,100	19,050	100%	19,100	19,100	50
Contingency							293,591		
Total expenditures	\$ 397,250	\$ 357,190	90%	\$ 1,589,000	\$ 1,521,192	96%	\$ 1,882,591	\$ 1,501,300	\$ (19,892)
Revenue over (under) expenditures	(66,375)	82,083	-124%	(265,500)	(150,880)	-	(559,091)	(155,800)	4,920
Beginning fund balance	559,091	557,060	100%	559,091	557,060	100%	559,091	557,060	
Ending fund balance	\$ 492,716	\$ 639,143	130%	\$ 293,591	\$ 406,180	138%	\$ -	\$ 401,260	\$ 406,180

June 30, 2013

Freight Depot Fund

This fund accounts for the activities of the City's freight loading and storage activities. A part of a coordinated strategy to increase railroad activity, the City launched a freight storage and reload operation in 2005. The facility has been successful in bringing additional traffic to the railroad as well as providing non-rail served industry in Central Oregon a connection to the National Rail network.

Through the fourth quarter, operating revenue is at approximately \$139,700 or 126% of the annual budget. This is an increase over prior year at year-end by approximately \$47,600. Increased revenue is largely due to an increase of businesses utilizing the freight depot. Revenue projections included a transfer from the railroad fund of \$40,000 for services render to the Connect Oregon III project. As the FY 2014 budget started coming together the decision was made to consolidate the two funds resulting in the transfer not being made.

Year-end expenditures came in at approximately \$217,400 or 85% of the annual budget. Fourth quarter expenditures came in as anticipated with projections to actual spending shows a slight favorable variance.

Fund balance at year-end is roughly \$68,500.

	Current Quarter			Year to Date			Annual	Annual	Year-end	Difference
Revenue	Budget	Actual	%	Budget	Actual	Budget %	Budget	Budget	Estimate	Favorable/ (Unfavorable)
Charges for services	\$ 27,500	\$ 30,364	110%	\$ 110,000	\$ 139,083	126%	\$ 110,000	\$ 158,000	\$ (18,917)	
Interest	50	69	138%	200	321	161%	200	300	21	
Miscellaneous	25	-	-	100	-	0%	100	-	-	
Transfer from other funds	41,475		0%	165,900	125,900	76%	165,900	165,900	(40,000)	
Total revenue	\$ 69,050	\$ 30,433	44%	\$ 276,200	\$ 265,304	96%	\$ 276,200	\$ 324,200	\$ (58,896)	
Expenditures										
Personal services	18,975	-	-	75,900	50,259	66%	75,900	50,300	41	
Materials and services	16,450	3,530	21%	65,800	52,553	80%	65,800	54,000	1,447	
Debt service										
Principal-Credit facility	21,225	-	-	84,900	84,797	100%	84,900	84,800	3	
Interest-Credit facility	4,000	-	-	16,000	16,000	100%	16,000	16,000	(0)	
Transfers	3,450	3,450	100%	13,800	13,800	100%	13,800	13,800	-	
Contingency							55,753			
Total expenditures	\$ 64,100	\$ 6,980	11%	\$ 256,400	\$ 217,410	85%	\$ 312,153	\$ 218,900	\$ 1,490	
Revenue over (under) expenditures	4,950	23,453	474%	19,800	47,894	242%	(35,953)	105,300	(57,406)	
Beginning fund balance	35,953	20,584	57%	35,953	20,584	57%	35,953	20,584		
Ending fund balance	\$ 40,903	\$ 44,037	108%	\$ 55,753	\$ 68,478	123%	\$ -	\$ 125,884	\$ 68,478	

June 30, 2013

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager's office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection at year-end came in at approximately \$1,583,800 or 99% of the annual budget. Revenue collection for charges for services was roughly \$22,000 lower than originally projected.

Overall Expenditures came in at approximately 97% of the annual budget or \$1,705,000 through the fourth quarter with a favorable projection to actual variance of roughly \$46,000.

With a favorable variance from projections of approximately \$24,000, the fund balance is roughly \$168,000 at year-end.

Revenue	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference
	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	Favorable/ (Unfavorable)
Charges for services	\$ 398,350	\$ 404,350	102%	\$ 1,593,400	\$ 1,582,698	99%	\$ 1,593,400	\$ 1,604,700	\$ (22,002)
Interest	250	271	108%	1,000	1,101	110%	1,000	1,000	101
Total revenue	\$ 398,600	\$ 404,621	102%	\$ 1,594,400	\$ 1,583,799	99%	\$ 1,594,400	\$ 1,605,700	\$ (21,901)
Expenditures									
City Council	19,325	22,442	116%	77,300	65,349	85%	77,300	73,400	8,051
Administration/teams services	171,125	149,587	87%	684,500	625,896	91%	684,500	658,800	32,904
Financial services	145,025	133,309	92%	580,100	568,268	98%	580,100	578,100	9,832
Information technology	114,400	87,005	76%	457,600	445,841	97%	457,600	441,100	(4,741)
Contingency							77,421		
Total expenditures	\$ 449,875	\$ 392,342	87%	\$ 1,799,500	\$ 1,705,355	95%	\$ 1,876,921	\$ 1,751,400	\$ 46,045
Revenue over (under) expenditures	(51,275)	12,278	-24%	(205,100)	(121,556)	-	(282,521)	(145,700)	24,144
Beginning fund balance	282,521	289,704	103%	282,521	289,704	103%	282,521	289,704	
Ending fund balance	\$ 231,246	\$ 301,982	131%	\$ 77,421	\$ 168,148	217%	\$ -	\$ 144,004	\$ 168,148

June 30, 2013

City Hall Fund

This fund accounts for the operating costs of the city hall facility and related debt service. Revenue is received through rental charges to user departments and activities.

Revenues and expenditures both show favorable variance in comparison to projected year-end amounts totaling roughly \$13,400. Fund balance at year-end is approximately \$138,000.

	Current Quarter			Year to Date			Annual	Annual	Year-end	Difference
Revenue	Budget	Actual	%	Budget	Actual	Budget %	Budget	Budget	Estimate	Favorable/ (Unfavorable)
Rent	\$ 41,925	\$ 42,850	102%	\$ 167,700	\$ 171,400	102%	\$ 167,700	\$ 167,700	\$ 167,700	\$ 3,700
Interest	125	170	136%	500	671	134%	500	500	500	171
Misc Income	13,425	1,379	10%	53,700	4,767	9%	53,700	5,000	5,000	(233)
Transfers	-	-	-	-	50,000	#DIV/0!	-	50,000	50,000	-
Total revenue	\$ 55,475	\$ 44,400	80%	\$ 221,900	\$ 226,837	102%	\$ 221,900	\$ 223,200	\$ 223,200	\$ 3,637
Expenditures										
Materials and services	14,600	9,902	68%	58,400	51,584	88%	58,400	61,300	61,300	9,716
Debt service										
Principal - USDA 2005	9,675	-	-	38,700	38,650	100%	38,700	38,700	38,700	50
Interest - USDA - 2005	16,575	-	-	66,300	66,288	100%	66,300	66,300	66,300	12
Transfers	2,500	10,000	400%	10,000	10,000	100%	10,000	10,000	10,000	-
Contingency							10,506			
Total expenditures	\$ 43,350	\$ 19,902	46%	\$ 173,400	\$ 166,522	96%	\$ 183,906	\$ 176,300	\$ 176,300	\$ 9,778
Revenue over (under) expenditures	12,125	24,498	202%	48,500	60,315	124%	37,994	46,900	46,900	13,415
Other requirements										
Debt service reserve	42,000	-	-	105,000	-	-	105,000	-	-	-
Beginning fund balance	67,006	77,623	116%	67,006	77,623	116%	67,006	77,623	77,623	
Ending fund balance	\$ 79,131	\$ 102,121	129%	\$ 115,506	\$ 137,938	119%	\$ -	\$ 124,523	\$ 124,523	\$ 137,938

June 30, 2013

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city starting FY 13 now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Overall revenues came in as projected at year-end. The estimate to budget variance in intergovernmental revenue is due to the cash balance transfer from the fund previously managed by the county.

Year-end expenditures came in at a favorable variance to projections by approximately \$4,400.

Fund balance at year-end is roughly \$33,000.

	Current Quarter		Quarter	Year to Date		Annual	Annual	Year-end	Difference
Revenue	Budget	Actual	Budget %	Budget	Actual	Budget %	Budget	Estimate	Favorable/ (Unfavorable)
Intergovernmental	\$ 2,500	\$ -	-	\$ 10,000	\$ 35,805	358%	\$ 10,000	\$ 35,900	\$ (95)
Interest	-	25	-	-	93	#DIV/0!	-	100	(7)
Transfers	2,500	10,000	-	10,000	10,000	100%	10,000	10,000	-
Total revenue	\$ 5,000	\$ 10,025	200%	\$ 20,000	\$ 45,898	229%	\$ 20,000	\$ 46,000	\$ (102)
Expenditures									
Materials and services	3,900	1,743	45%	15,600	8,892	57%	15,600	13,300	4,408
Transfers	925	925	100%	3,700	3,700	100%	3,700	3,700	0
Contingency							700		-
Total expenditures	\$ 4,825	\$ 2,668	55%	\$ 19,300	\$ 12,591	65%	\$ 20,000	\$ 17,000	\$ 4,409
Revenue over (under) expenditures	175	7,357	4204%	700	33,307	-	-	29,000	4,307
Beginning fund balance	-	-	-	-	-	-	-	-	-
Ending fund balance	\$ 175	\$ 7,357	4204%	\$ 700	\$ 33,307	4758%	\$ -	\$ 29,000	\$ 33,307

June 30, 2013

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management and support staff, fleet and vehicle maintenance and public works office space operating costs. The primary source of revenue is charges to other funds for services.

Revenue collection through the fourth quarter came in at approximately \$1,313,000 or 102% of the annual budget.

Expenditures associated with personnel services came in at approximately 90% of budget and under year-end estimates by roughly \$24,000. Overall year-end expenditures show a favorable variance to projection comparison by approximately \$43,000.

Fund balance at year-end is roughly \$270,000.

	Current Quarter			Year to Date		Annual	Annual	Year-end	Difference
Revenue	Budget	Actual	%	Budget	Actual	Budget %	Budget	Estimate	Favorable/ (Unfavorable)
Charges for services	\$ 322,800	\$ 357,800	111%	\$ 1,291,200	\$ 1,295,169	100%	\$ 1,291,200	\$ 1,301,200	\$ (6,031)
Interest	50	270	540%	200	757	379%	200	500	257
Miscellaneous	375	7,445	1985%	1,500	16,919	1128%	1,500	15,000	1,919
Total revenue	\$ 323,225	\$ 365,515	113%	\$ 1,292,900	\$ 1,312,845	102%	\$ 1,292,900	\$ 1,316,700	\$ (3,855)
Expenditures									
Public Works Support Services	243,925	205,432	84%	975,700	878,092	90%	975,700	907,000	28,908
Public Works Fleet & Vehicles	61,000	28,134	46%	244,000	197,855	81%	244,000	214,300	16,445
Public Works Facilities	12,250	28,089	229%	49,000	46,205	94%	49,000	44,000	(2,205)
Contingency							128,931		
Total expenditures	\$ 317,175	\$ 261,655	82%	\$ 1,268,700	\$ 1,122,152	88%	\$ 1,397,631	\$ 1,165,300	\$ 43,148
Revenue over (under) expenditures	6,050	103,859	1717%	24,200	190,693	788%	(104,731)	151,400	39,293
Beginning fund balance	104,731	79,239	76%	104,731	79,239	76%	104,731	79,239	
Ending fund balance	\$ 110,781	\$ 183,098	165%	\$ 128,931	\$ 269,932	209%	\$ -	\$ 230,639	\$ 269,932