

RESOLUTION NO. 1109

A RESOLUTION AMENDING RESOLUTION 1103

WHEREAS, the City Council for the City of Prineville authorized budget adjustments through resolution 1103, dated June 23rd, 2009; and

WHEREAS, a clerical error was made in the Water SDC Fund as capital outlay should have been decreased rather than contingency.

WHEREAS, in the Industrial Park Fund an adjustment from contingency to debt service was not listed.

NOW, THEREFORE, it is hereby resolved that Resolution 1103 is amended to read as follows:

The following appropriation adjustments to the Fiscal Year 2008-09 Budget are required to provide for unexpected needs or to expend certain funds not anticipated at the time the budget was adopted, and hereby authorized in accordance with ORS 294.450:

| Water SDC Fund | Increase | Decrease |
|------------------------|-----------------|-----------------|
| Materials and Services | 49,000 | |
| Debt Service | 3,000 | |
| Capital Outlay | | 52,000 |
| | 52,000 | 52,000 |

To appropriate dollars from capital outlay to materials and services to provide for expenses related to charges for services performed from other departments as part of the planned changes made midyear to reallocate workloads, and provide additional dollars for debt service interest payment.

Wastewater SDC Fund

| | Increase | Decrease |
|--------------|-----------------|-----------------|
| Debt Service | 1,700 | |
| Contingency | | 1,700 |
| | 1,700 | 1,700 |

To provide additional dollars for debt service interest payment. This will be covered by a transfer from contingency.

Industrial Park Fund

| | Increase | Decrease |
|--------------|-----------------|-----------------|
| Debt Service | 1,427 | |
| Contingency | | 1,427 |
| | 1,427 | 1,427 |

To Provide additional dollars to payoff natural gas line loan and close fund.

Railroad Fund

| | Increase | Decrease |
|-------------|-----------------|-----------------|
| Transfers | 50,000 | |
| Contingency | | 50,000 |
| | 50,000 | 50,000 |

To provide additional dollars to the Dinner Train Fund. This will be covered by a transfer from contingency.

Dinner Train Fund

| | Increase | Decrease |
|------------------------|-----------------|-----------------|
| Debt Service | 95,000 | |
| Materials and Services | | 95,000 |
| | 95,000 | 95,000 |

To appropriate dollars from materials and services to debt service to repay the Railroad interfund loan.

Freight Depot Fund

| | Increase | Decrease |
|------------------------|-----------------|-----------------|
| Materials and Services | 12,000 | |
| Debt Service | 190,000 | |
| Transfers | 250,000 | |
| Capital Outlay | | 452,000 |
| | 452,000 | 452,000 |

To appropriate dollars from capital outlay to cover unanticipated expenditures in materials and services, repay the interfund loan from Railroad, and transfer funds to Industrial Park Fund, and Dinner Train Fund for repayment of interfund loans to Railroad. Resources acquired from refinance and not recognized in this budget will cover this expense.

Admin/Financial Support Services Fund

| | Increase | Decrease |
|------------------------------|-----------------|-----------------|
| Administration/Team Services | 35,000 | |
| Contingency | | 35,000 |
| | 35,000 | 35,000 |

To account for unanticipated expenditures of personal services, and legal fees. This will be covered by a transfer from contingency.

City Hall Fund

| | Increase | Decrease |
|------------------------|-----------------|-----------------|
| Materials and Services | 5,000 | |
| Contingency | | 5,000 |
| | 5,000 | 5,000 |

To account for unanticipated expenditures due to additional security systems installed in the City Hall building. This will be covered by a transfer from contingency.

TOTAL BUDGET TRANSFERS

\$692,127

Adopted by the Common Council this 14th day of July, 2009.

Signed by the Mayor this 14th day of July, 2009.

Mike K. Wendel, Mayor

ATTEST:

Steve Forrester, City Manager /Recorder



Prineville City Council Meeting July 14, 2009

Issue Summary

Topic: Correction to Resolution 1103 Budget Adjustments

Department: Finance

Staff: Liz Schuette

Overview:

Resolution 1103, a resolution required to provide for unexpected needs or to expend certain funds not anticipated at the time the budget was adopted for the fiscal year 2008-2009 was approved June 23rd, 2009. A clerical error was made on this resolution in the Water SDC Fund. An appropriation adjustment from contingency to materials and services, and debt service was made. This adjustment should have been made from capital outlay rather than contingency. In the Industrial Park Fund a transfer from contingency to debt service was not listed. This transfer would allow for the natural gas line loan to be paid off and the fund closure as intended. Resolution 1109 corrects these errors.

Budgetary Considerations

Capital dollars in the Water SDC Fund where budgeted in fiscal year 2008-2009 at \$183,000, actual year to date approx \$10,900. Contingency budget for 2008-2009 was \$30,895, an amount not sufficient to cover the \$52,000 adjustment. Staff intention was to transfer dollars from capital outlay, but in error listed contingency. In the Industrial Park Fund budgeted dollars in contingency of \$1,427 need to be zero and transferred to debt service to close and complete planned loan payoff.

Staff Request

Staff requests that the Council approve the corrections to resolution 1103 by approving resolution 1109.